



Refex Industries Limited

CIN No. L45200TN2002PLC049601



To:

24.03.2017

**Bombay Stock Exchange Ltd.,
25th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Dear Sir,

Sub: Increase in Price

We are in receipt of your communication reference L/SURV/ONL/PV/RS/2016-17/227 on the above mentioned subject pointing out that there is a significant increase in the price of our security quite recently.

In reply we wish to state that our Company does not have any unpublished price information which may have a material bearing on the operation / performance of the company or its stock prices/volume behavior

The company does not have any knowledge on the reasons for spurt in stock prices in recent past.

Trust this clarifies the position.

Thanking You,

Yours Faithfully,

For Refex Industries Limited

S. Gopalakrishnan

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Company Secretary

