



ICRA Limited

March 2, 2017

**Mr. Jeevan Noronha**  
Manager Listing Compliance  
Department of Corporate Services  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 532835**

**Mr. Hari K.**  
Vice-President  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Symbol: ICRA**

Dear Sirs,

**Sub.: Disclosure in relation to appointment of Managing Director & CEO of IMAcS**


This is to inform you that the Board of Directors of ICRA Management Consulting Services Limited (“**IMaCS**”), a wholly owned subsidiary of ICRA Limited, has appointed Mr. Sanjeev Sinha as the Managing Director & CEO of IMAcS. Mr. Sinha will lead the Non-Ratings businesses at ICRA Group.

Mr. Sinha’s appointment is effective from March 1, 2017. Brief profile of Mr. Sinha is enclosed as annexure.

You are requested to take on record the above.

Regards,

Sincerely,

  
(Amit Gupta)  
General Counsel



ICRA

### **Brief profile of Mr. Sanjeev Sinha**

Mr. Sinha has a rich experience of more than two decades across diverse industries and business functions. In his last role, he was heading the Research and Analytics business unit at WNS. Mr. Sinha has scaled, structured and built up businesses successfully in the past decade and a half. He has led the Global Research and Analytics unit at Crisil, served as the BFSI Business Head at First Source Solutions and has held key positions in companies such as IBM Global & I2Tecnologies where he has led strategy development and execution, built and led large, high performing global teams, and managed P&L responsibilities.

Mr. Sinha has a PhD in business administration from the University of Illinois at Urbana-Champaign, a Post Graduate Diploma in Management (MBA) from the Indian Institute of Management (IIM), Ahmedabad and a BSc degree in Mechanical Engineering from Birla Institute of Technology, Ranchi.