

	March 23 <sup>rd</sup> , 2017
The Manager Listing Agreement The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	The Manager Listing Agreement The Bombay Stock Exchange Ltd. Pherojbhoy Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.
CM Quote : JAGSNPHARM	Scrip Code : 507789
<b>SUBJECT : Disclosure under Regulation 10(5) of SEBI(SAST), Regulations 2011</b>	

Sir,

This is to inform you that Mr.Rajpal Singh Kochhar propose to acquire 8316176 equity shares of Jagsonpal Pharmaceuticals Ltd on 31.03.2017 by way of an off market transfer of shares from Mrs. Jasbir Kaur Kochhar. This transfer would be an inter se transfer between promote and immediate relatives of promoters and shall met the conditions of Regulation 10(1)(a)(i) of SEBI (SAST), Regulations, 2011. (Copy of Disclosure under Regulation 10(5) of SEBI (SAST) Regulation, 2011 is enclosed.)

Thanking you,

Yours faithfully,



**Rajpal Singh Kochhar**

**ADD: 124, Sunder Nagar**

**New Delhi-110003**

## SEBI Disclosure Requirements

### Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1. Name of the Target Company (TC)	<b>JAGSONPAL PHARMACEUTICALS LIMITED</b>
2. Name of the acquirer(s) -	RAJPAL SINGH KOCHHAR
3. Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4. Details of the proposed acquisition	
a. Name of the person(s) from whom shares are to be acquired	JASBIR KAUR KOCHHAR
b. Proposed date of acquisition	31.03.2017
c. Number of shares to be acquired from each person mentioned in 4(a) above	8316176
d. Total shares to be acquired as % of share capital of TC	31.74
e. Price at which shares are proposed to be acquired	GIFT
f. Rationale, if any, for the proposed transfer	TRANSFER TO SON DUE TO OLD AGE
5. Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<u>10(1)(a)(i)</u>
6. If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Gift. VWAP= RS.38.30
7. If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N A

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sub-regulation (2) of regulation 8.				
8. Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	IT IS HEREBY DECLARED THAT THE PRICE WILL BE LOWER THAN 25% OF PRICE COMPUTED IN 6 & 7 ABOVE			
9. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	IT IS HEREBY DECLARED THAT THE REQUIREMENTS OF CHAPTER V OF SEBI(SAST) REGULATIONS 2011 ARE MET			
10. Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	IT IS HEREBY DECLARED THAT CONDITIONS UNDER REGULATION 10(1)(a) ARE MET.			
11. Shareholding details	Before the proposed Transaction		After the proposed transaction	
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
Acquirer(s) and PACs (other than sellers)(*)	9145064	34.91	17461240	66.65
Seller (s)	8316176	31.74	0	0

*Rajpal Singh Kochhar*

**RAJPAL SINGH KOCHHAR  
PLACE NEW DELHI  
DATE: 23.03.2017**