

VKP ENTERPRISES LLP

LLPIN - AAA-1711

**4TH FLOOR, C WING, TRADE WORLD, KAMALA MILLS COMPOUND, S.B. MARG, LOWER PAREL
MUMBAI - 400013 IN**

March 15, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

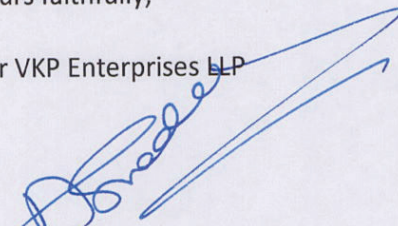
Please find attached the disclosure under Regulation 29(1) in respect of acquisition of shares made on 10th March, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VKP Enterprises LLP


Authorised Signatory

Encl : as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
PART A - Details of Acquisition			
1. Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Person Acting in concert (PAC) with the acquirer	VKP Enterprises LLP		
3. Whether the acquirer belongs to Promoters / Promoter s group.	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Ltd National Stock Exchange of India Ltd		
5. Details of the acquisition as follows	Number	% with respect to total share/voting capital wherever applicable(*)	% with respect to total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	125	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	125	0.00	0.00
Details of the acquisition			
a) Shares carrying voting rights acquired	24116315	24.95	24.95
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	24116315	24.95	24.95
After the acquisition, holding of acquirer :			
a) Shares carrying voting rights	24116440	24.95	24.95
b) VRs otherwise than by equity shares .	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	24116440	24.95	24.95
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Inter-se transfer amongst Promoters and Promoter group by way of purchase and sale on the block deal window of BSE Limited.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Securities acquired are existing fully paid equity shares.		
7. Date of acquisition of/ date of receipt of intimation of Allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.03.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition	Paid Up Capital : Rs.19,33,17,190 (96658595Equity Shares of Rs. 2/- each.)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Paid Up Capital : Rs.19,33,17,190 (96658595Equity Shares of Rs. 2/- each.)		
10. Total diluted share/voting capital of the TC after the said acquisition	Paid Up Capital : Rs.19,33,17,190 (96658595Equity Shares of Rs. 2/- each.)		

Note: The Acquirer and Sellers are part of the promoter and promoter group. The aggregate shareholding of promoter and promoter group prior to the transfers and after the transfers has remain unchanged.

For VKP ENTERPRISES LLP

Authorized Signatory/Partner