

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	V-Guard Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K Chittilappilly Trust  <u>Persons Acting in Concert</u> 1. Kochoseph Chittilappilly (Transferor) 2. Mithun K Chittilappilly 3. Arun K Chittilappilly 4. Sheela Kochoseph 5. Priya Arun Chittilappilly		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights <b>Acquirer PAC</b>	NIL 28,10,50,378	66.18%	66.18%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	28,10,50,378	66.18%	66.18%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2,08,08,000	4.90%	4.90%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA



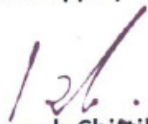
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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,08,08,000	4.90%	4.90%
e) Total (a+b+c+/-d)			
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights <b>Acquirer</b>	<b>2,08,08,000</b>	<b>4.90%</b>	<b>4.90%</b>
<b>PAC</b>	<b>26,02,42,378</b>	<b>61.28%</b>	<b>61.28%</b>
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	<b>28,10,50,378</b>	<b>66.18%</b>	<b>66.18%</b>
Mode of acquisition (e.g. open market / public issue /rights issue / preferential allotment/ inter-se transfer, etc.)	Inter-se transfer amongst promoter group without change in overall shareholding of promoter group.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of instrument that entitles the acquirer to receive shares in the TC.	29 <sup>th</sup> March, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	42,46,54,461		
Equity share capital/ total voting capital of the TC after the said acquisition	42,46,54,461		
Total diluted share/voting capital of the TC after the said acquisition	NIL		

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Signature of the acquirer / Authorised signatory  
For K Chittilappilly Trust



**Kochouseph Chittilappilly**  
Managing Trustee

Place: Kochi

Date: 30.03.2017

