

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL-ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company		Sri Adhikari Brothers Television Network Limited			
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited			
Date of Reporting		17 th March, 2017			
Name of Promoter(s) or PAC on whose shares encumbrance has been created/ invoked / released		Mr. Markand Adhikari			
Details of the creation/ invocation / release of encumbrance		Creation of pledge on 11,80,000 Equity Shares			
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]

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No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
54,96,630	15.73	39,85,000	11.40	Creation	08.03.2017	Pledge	Security Created	11,80,000	3.38	State Bank of India	51,65,000	14.78
41,93,129	12.00	40,95,000	11.72	--	--	--	--	--	--	--	40,95,000	11.72
13,00,000	3.72	13,00,000	3.72	--	--	--	--	--	--	--	13,00,000	3.72
500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00

