

ABC FINANCIAL SERVICES PVT. LTD.

40/8, BALLYGUNGE CIRCULAR ROAD, KOLKATA - 700 019, PH: 2461 4156

Date: 24th March, 2017

The Secretary
BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of The Target Company (TC)	ABC India Ltd.		
2. Name(s) of the acquirer	Followel Engineering Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd. The Calcutta Stock Exchange Ltd.		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	1618057	29.87	29.87
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) #	1030000	19.01	19.01
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	1618057	29.87	29.87

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VR acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/ released by the acquirer #	50000	0.93	0.93
Total (a+b+c+/-d)	50000	0.93	0.93
After the acquisition/sale, holdings of:			
a) Shares carrying voting rights #	1618057	29.87	29.87
b) Shares encumbered with the acquirer	1080000	19.94	19.94
c) VR otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	1618057	29.87	29.87
6. Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Pledge		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd March, 2017		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5417232		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5417232		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5417232		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (#) 354200 shares pledge with State Bank of India-Commercial Branch on 23rd March 2015, 245800 shares pledge with State bank of India-Commercial Branch on 24th March 2015, 200000 shares pledge with SKS Fincap Pvt Ltd. on 31st March 2015 & 230000 shares pledge with Followel Engineering Ltd. on 9th March 2017, 50000 shares pledge with Followel Engineering Ltd. on 23rd March, 2017 and necessary disclosure as required under regulation 31(1) & 31(2) has already been filed on 24th March 2015, 25th March 2015, 31st March 2015, 10th March 2017 & 24th March, 2017 respectively.

ABC FINANCIAL SERVICES PVT. LTD.


Director.

Signature of the Director/Authorized Signatory

Place: Kolkata

Date: 24th March, 2017