

ISO 9001 . 2008 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, 5.V Road, Andheri (West), Mumbai - 400 058. Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 20th March, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

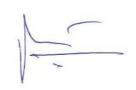
## Sub.: Intimation under Regulation 30 read with Schedule III of SE31 (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Ref.: BSE CODE - 508996

Dear Sir,

With reference to the captioned subject, this is to inform you that Satra Property Developers Private Limited, Wholly Owned Subsidiary of the Company has divested its 49% stake in Satra Realty and Builders Limited, its Wholly Owned Subsidiary. The details of the same is mentioned hereinbelow:

	Particulars of Information required	Particulars of Information provided
a)	the amount and percentage of the	Not applicable since it is sale of investments
	turnover or revenue or income and net	held by Wholly Owned Subsidiary in its
	worth contributed by such unit or	Wholly Owned Subsidiary and not sale or
	division of the listed entity during the	disposal of unit cr division.
	last financial year;	
b)	date on which the agreement for sale	Share Purchase Agreement is executed on
	has been entered into;	20th March, 2017
c)	the expected date of completion of	20th March, 2017
	sale/disposal;	·
d)	consideration received from such	Rs. 2,45,000/-
	sale/disposal;	,
e)	brief details of buyers and whether any	Details of Buyer: M J Shah Realty LLP
	of the buyers belong to the promoter/	
	promoter group/group companies.	The buyer does not belong to promoter /
	If yes, details thereof;	/promoter group/group companies.



Website: www.satraproperties.in CIN: L65910MH1983PLC030083

f)	whether the transaction would fall	The transaction is not with related party hence
	within related party transactions? If	it will not be a related party transaction.
	yes, whether the same is done at "arms	
	length";	
g)	additionally, in case of a slump sale,	Not Applicable
	indicative disclosures provided for	
	amalgamation/ merger, shall be	9
	disclosed by the listed entity with	
	respect to such slump sale.	

Kindly take the same on record.

Thanking you.

Yours truly,

For Satça Properties (India) Limited

Praful N. Satra

Chairman and Managing Director