



ISO 9001 . 2008 Company

Satra Properties (India) Limited

Dev Plaza, 2nd floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai - 400 058.
Tel: +91 - 22 - 2671 9999 • Fax: +91 - 22 - 2620 3999 • E-mail: info@satraproperties.in

Date: 20th March, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE – 508996

Dear Sir,

With reference to the captioned subject, this is to inform you that Satra Property Developers Private Limited, Wholly Owned Subsidiary of the Company has divested its 49% stake in Satra Realty and Builders Limited, its Wholly Owned Subsidiary. The details of the same is mentioned hereinbelow:

	Particulars of Information required	Particulars of Information provided
a)	the amount and percentage of the turnover or revenue or income and net worth. contributed by such unit or division of the listed entity during the last financial year;	Not applicable since it is sale of investments held by Wholly Owned Subsidiary in its Wholly Owned Subsidiary and not sale or disposal of unit or division.
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement is executed on 20 th March, 2017
c)	the expected date of completion of sale/disposal;	20 th March, 2017
d)	consideration received from such sale/disposal;	Rs. 2,45,000/-
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Details of Buyer: M J Shah Realty LLP The buyer does not belong to promoter / promoter group/group companies.

f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction.
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the same on record.

Thanking you.

Yours truly,

For Satra Properties (India) Limited


Praful N. Satra
Chairman and Managing Director