

SWAN REALTORS PRIVATE LIMITED

SAHAJANAND COMPOUND, ACHARYA DONDE MARG, SEWREE, MUMBAI - 400 015.

Ph.:40587350; Fax: 40587360

CIN: U70100MH1988PTC046799

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SRPL/nse/bse/swan

15th March, 2017

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051	Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001	Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir / Madam,

Sub. : Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

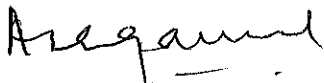
With reference to the captioned subject, please find enclosed herewith the disclosure for Release of pledge on 37,26,385 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Swan Realtors Private Limited



Authorized Signatory



Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited
Date of reporting	15/03/2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Swan Realtors Private Limited
Details of the creation/invocation/release of encumbrance:	Release of pledge

Name of the promoter (S) or PACs with him	Promoter holding in the target company (1)	% of total share capital	Promoter holding already encumbered (2)	% of total share capital	Details of events pertaining to encumbrance (3)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}	% of total share capital
Dave Imper Private Limited	4,60,30,400	20.81%	3,81,33,000	17.24%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Swan Realtors Private Limited	4,15,89,000	18.80%	1,55,30,000	7.02%	Release	14/03/2017	pledge	-	37,26,385	1.68%	ECL Finance Ltd.	1,18,03,615	5.34%
Swan Engitech Works Private Limited	3,84,02,858	17.56%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dave Leasing And Holdings Private Limited	74,40,800	3.36%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



Forcessil Virocom Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Indertok Dealcomm Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Sahjanand Soaps and Chemicals Pvt Ltd	66,10,000	2.99%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Banshidhar Traders Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Drankalash Tradecomm Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan International Limited	23,40,442	1.06%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nikhil Vasantlal Merchant	4,000	0.00%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Bhavik Nikhil Merchant	41,000	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vinita Nikhil Merchant	41,500	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

For Swan Realtors Private Limited

A. S. S. S.

Authorized Signatory



Place: Mumbai

Date: 15/03/2017