

V-GUARD INDUSTRIES LIMITED

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March 28, 2017

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532953	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 Scrip Code: VGUARD
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Dear Sir / Madam,

Sub:- Brief update about GUTS Electro-mech Ltd., in which equity investment is proposed – reg.

The Board of Directors of the Company in their meeting held on March 28, 2017, has accorded in-principle approval to make majority investment in equity of GUTS Electro-mech Ltd.

GUTS Electromech Ltd., Hyderabad, established in 1983, is a public limited company into switch gear manufacturing for more than 3 decades. GUTS reached a turnover of about Rs.30.00 crs. in FY2015-16 and expected to cross a turnover of about Rs.35.00 crs. in FY17, with more than 16% growth.

‘GUTS’ is a known name in the switch gear business in India as a pioneer in launching several products in India like Din Rail Mountable Voltage dependent RCCB, Din Rail Mountable Voltage dependent RCBO(RCCB+MCB), ELR with digital,display, etc.

It manufactures, Residual Current Circuit Breakers, Residual Current Circuit Breaker With Over Current Protection Rip, MCB Change Over Switch, Molded Case Circuit Breakers, High Current RCCB, Motorised Automatic Transfer Switches, Permanent Magnet Relay (PMR) for RCDs, Current Transformers, Earth Leakage Relay (ELR) With Digital Display, RCD Plugs and RCD Sockets. It has its manufacturing facilities in Hyderabad and Haridwar.

Please take the above information on record.

For V-Guard Industries Ltd.


Jayasree K
Company Secretary

