

Date: 21/03/2017

To,
The Authorised Person,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

I, Chanakya Dhanda, would like to submit disclosure to be filed by the acquirer under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for Energy Development Company Limited.

The Copy of the disclosure is enclosed herewith for your reference and records.

The Exchange is requested to note the same.

Thanking you.

Yours Faithfully,



Chanakya Dhanda

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ENERGY DEVELOPMENT COMPANY LIMITED CIN: L85110KA1995PLC017003		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	- MR. CHANAKYA DHANDA Other PAC's - MR. PRAFULLA BHAT - MR. ANUP KARWA - MR. KIRTAN RUPARELIYA - MR. KETAN DESHPANDE - MRS. POOJA DHANDA - MR. DEVEN SURESH PATHAK - MR. VISHAL AHUJA - M/S. DEBTONE CORPORATE ADVISORY PRIVATE LIMITED - M/S. ENCORE IMPEX PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE - NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	64,96,765	13.68	13.68
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.

c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	64,96,765	13.68	13.68
Details of sale	20,30,961	4.28	4.28
a) Shares carrying voting rights sold			
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/released by the acquirer.	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	20,30,961	4.28	4.28
After the sale, holding of:	44,65,804	9.40	9.40
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	44,65,804	9.40	9.40
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	OPEN MARKET SALE		

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Date of sale of shares / VR or date of receipt of intimation of allotment of shares, /whichever is applicable	08/03/2017-17/03/2017
Equity share capital / total voting capital of the TC before the said acquisition/sale	47,50,00,000 (4,75,00,000 Equity Shares of Rs.10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	47,50,00,000 (4,75,00,000 Equity Shares of Rs.10/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale	47,50,00,000 (4,75,00,000 Equity Shares of Rs.10/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Mr. Chanakya Dhanda

Signature of Acquirer

Place: Mumbai

Date: 21/03/2017