

Navneet KumarSureka

8, Bougan Villa Avenue,
Westend Green Farm,
Rajokri,
New Delhi-110038

Date: 23.03.2017

To
BSE Limited,
P.J. Towers, Dalal street
Mumbai-400 001

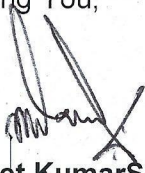
Dear Sir/Madam,

Subject: Intimation in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of SEBI (SAST) Regulations, 2011, which necessitates the Acquirers to give advance intimation to the Stock Exchange about the details of the acquisition proposed to be made under Regulation 10(1) (a) (ii) of the aforesaid regulations, please find enclosed the applicable disclosure.

This is for your information and record.

Thanking You,



Navneet KumarSureka (HUF)

Acquirer

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s MauriaUdyog Limited		
2.	Name of the acquirers	Navneet Kumar Sureka (HUF)		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The Acquirers belong to Promoter and Promoter Group of the Target Company.		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Mr. Navneet Kumar Sureka The Seller belongs to Promoter and Promoter Group of the Target Company.		
	b. Proposed date of acquisition	On or after March 30, 2017		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Name of the Seller	No. of shares	%
		Mr. Navneet Kumar Sureka	7,50,000	5.63
	d. Total shares to be acquired as % of share capital of TC	5.63		
	e. Price at which shares are proposed to be acquired	Rs. 32.00 per share		
	f. Rationale, if any, for the proposed transfer	Rationalization of promoter group shareholding interest		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The shares of the Target Company are infrequently traded in terms of Regulation 2(1)(j). The Price in terms of Regulation 8(2)(e) comes out to Rs.56.38 Per Share as per the audited figures as on 31.03.2016.		
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirers hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 7 above.		

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirers on behalf of themselves as well as on behalf of transferors do hereby declare that they have complied / will comply with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers do hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption have been or will be duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirers (A)				
	Navneet Kumar Sureka (HUF)	20,71,800	15.55	28,21,800	21.18
	PACs (B)				
	Mrs. Deepa Sureka	20,61,015	15.47	20,61,015	15.47
	Mr. Vishnu Kumar Sureka	3,33,000	2.50	3,33,000	2.50
	Vishnu Kumar KumarSureka (HUF)	10,06,150	7.55	10,06,150	7.55
	Mrs. PremLataSureka	7,73,615	5.81	7,73,615	5.81
	Mr. DeepanshuSureka	13,86,600	10.41	13,86,600	10.41
	Total (A+B)	76,32,180	57.29	83,82,180	62.92
	Sellers (C)				
	Mr. Navneet Kumar Sureka	22,67,340	17.02	15,17,340	11.39



Navneet Kumar Sureka-(HUF)
Acquirer

Date:23.03.2017

Place: New Delhi