

Shivalik Bimetal Controls Ltd.





(A Govt. of India Recognised Star Export House)

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Secretarial / Investor Department: investor@shivalikbimetals.com

CIN: L27101HP1984PLC005862

SBCL/BSE/2016-17/10

21st March, 2017

Bombay Stock Exchange Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Subject: Intimation under Regulation 30(4) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that Credit Analysis and Research Limited (CARE) has reaffirmed the ratings assigned to various bank facilities of the Company as mentioned below:

Bank Facilities	Amount (Rs. Crore)	Ratings	Remarks
Long Term Bank Facilities	2.44	CARE BBB; Stable	Reaffirmed
(Term Loan)	(reduced from 4.15)	[Triple B; Outlook: Stable)	
Short Term Bank Facilities	40.00	CARE A3+	Reaffirmed
(Non-Fund Based)	0 0	[A Three Plus]	
Long/Short Term Bank	26.00	CARE BBB; Stable/CARE A3+	Reaffirmed
Facilities (Fund Based)		[Triple B Plus; Outlook:	
3		Stable/A Three Plus]	
Total Facilities	68.44		
	(Rupees Sixty Eight Crore		
	and Forty Four Lakhs)		

This is for your information and record.

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For Shivalik Bimetal Controls Ltd.

Company Secretary