

ॐ श्री माँ
जय श्री माँ

Phone : 2229-5472/8005/6257
Fax : + 91-33-2217-2990
Cable : ISPATGHAR

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

TO

DATE: 22/03/2017

The Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Sub: Revised Un-Audited Financial Result for Third Quarter ended 31st December, 2016

Dear Sir,

We enclose, in Compliance of Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, Revised Unaudited Financial Result along with its Limited Review Report of the Company for the Third Quarter ended, 31st December,2016 .

The above information is for your record

Thanking you,

Yours Faithfully,

For Bhagawati Oxygen Limited

Ritu Damani
(RITU DAMANI)

COMPANY SECRETARY

ENC. AS ABOVE

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata, Mumbai, Delhi, Chennai, Kanpur, Lucknow

2-J, "Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.

Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in


To
The Board of Directors,
BHAGAWATI OXYGEN LIMITED

Dear Sir,

**LIMITED REVIEW REPORT ON THE ACCOUNTS OF BHAGAWATI OXYGEN LIMITED
FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2016**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bhagawati Oxygen Limited (hereinafter referred as "**the company**") for the quarter / nine months ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on February 14, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E



R.K.Nanda
Partner
Membership No.510574

Place: Kolkata
Date:-February 14, 2017



BHAGAWATI OXYGEN LIMITED
Registered Office - Plot 5, Sector 25, Saketpuri, Mayapuri - 110044 (CIN No. L74999HR1972PLC06203)
Statement of Standalone Unaudited Results for the Quarter/wise Months ended 31.12.2016

(Rs. in Lacs)

Particulars	Three Months Ended			Year to date figures for current period ended	Year to date figures for prev. period ended	Year ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations (net of excise duty)	296.00	290.61	322.61	746.92	802.90	1,662.25
(b) Other Operating Income						
Total Income from Operations (net)	296.00	290.61	322.61	746.92	802.90	1,662.25
2 Expenses						
(a) Cost of raw materials consumed	142.38	85.21	155.62	316.33	389.45	471.53
(b) Purchases of stock-in-trade	17.91	15.57	35.16	73.83	50.55	50.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.50	9.56	5.28	24.19	36.21	34.29
(d) Employees benefits expense	18.93	22.86	16.80	57.65	47.93	58.94
(e) Depreciation & amortization expense	6.13	6.11	5.54	18.34	17.04	25.41
(f) Power & fuel	19.29	14.29	24.42	48.87	51.10	70.25
(g) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.54	36.03	32.92	122.31	104.06	200.08
Total Expenses	250.67	199.51	266.64	669.42	711.14	877.82
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	45.33	91.10	55.97	77.50	91.76	78.43
4 Other Income	1.25	4.98	4.49	18.29	15.72	16.10
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	46.58	96.08	60.46	95.79	107.48	94.53
6 Finance costs	3.48	2.55	2.45	7.51	1.84	2.82
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.10	93.53	58.01	88.28	105.64	91.71
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7+8)	43.10	93.53	58.01	88.28	105.64	91.71
10 Tax expense	(1.26)	3.44	7.52	9.55	14.65	22.43
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	41.84	90.09	50.49	78.73	90.99	69.28
12 Extraordinary items (net of Rs. Expenses (a) only)						
13 Net Profit / (Loss) for the period (11+12)	41.84	90.09	50.49	78.73	90.99	69.28
14 Share of Profit / (Loss) of associates						
15 Minority Interest						
16 Net Profit / (Loss) after extraordinary (interest and share of profit) (loss) of associates	41.84	90.09	50.49	78.73	90.99	69.28
17 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.33	231.33	231.33	231.33	231.33	231.33
18 Reserves including Revaluation Reserves as per balance sheet of previous accounting year						944.93
19 Earnings per share						
(i) Basic & Diluted Earning per share before extra ordinary items (of Rs. 10/- each) (net annualized)	1.82	0.67	0.93	3.37	1.66	2.91
(ii) Basic & Diluted Earning per share after extra ordinary items (of Rs. 10/- each) (net annualized)	1.62	0.67	0.93	3.37	1.55	2.91

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Three Months ended			Year to date figures for current period ended	Year to date figures for prev. period ended	Year ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 Segment Revenue						
(a) Gases	261.97	202.68	322.39	716.01	709.88	1,046.08
(b) Power	13.02	22.91	3.72	42.19	23.85	24.29
Total	274.99	225.59	326.11	758.20	733.73	1,070.37
Less: Inter Segment Revenue						
Add: Other Unallocable Income						
Net Sales / Income from Operations	274.99	225.59	326.11	758.20	733.73	1,070.37
2 Segment Results (Profit / (Loss) from ordinary activities before finance costs and exceptional items)						
(a) Gases	61.00	5.99	14.84	72.54	60.35	67.37
(b) Power	3.22	19.20	(5.75)	23.14	1.14	(4.74)
Total	64.22	25.19	9.09	95.68	61.49	62.63
LESS:						
(i) Finance Cost	3.48	2.55	2.45	7.51	1.84	2.82
(ii) Other Un-allocable Expense (net of Un-allocable Income)						
(iii) Exceptional Items						
Profit / (Loss) before tax	60.74	22.64	6.64	88.17	59.65	59.81
3 Capital Employed (Segment Assets - Segment Liabilities)						
(a) Gases	1,150.42	1,112.90	1,096.21	1,150.42	1,095.21	1,070.39
(b) Power	152.35	149.13	158.06	152.35	138.09	132.21
(c) Unallocated	(11.95)	(11.95)	(35.71)	(11.95)	(25.71)	(11.95)
Total	1,289.82	1,250.08	1,218.56	1,289.82	1,207.59	1,190.65

Notes:

- The performance of the company is dependent on HCL.
- The previous period figures have been re-grouped, wherever necessary.
- The above results have been approved by the Board of Directors at their meeting held on 14th February, 2017. Limited Review of the same has been carried out by the Chartered Accountants of the Company.

AS PER OUR REPORT OF THIS DATE ANNEXED



Place: Kolkata
Date: 14th February, 2017