

Date: 31-03-2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Subject: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations).

Please find attached the disclosure under Regulations 10(6) of Takeover Regulations in respect of acquisition of shares made on March 28, 2017.

Kindly take the same on record.

Thanking you,
Sanjiv (HUF)


(Sanjiv Goyal)
Karta

CC: Company Secretary
Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Tehsil Derabassi,
Distt. S.A.S. Nagar (Mohali)

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nectar Lifesciences Limited			
2	Name of the acquirer(s)	Sanjiv (HUF)			
3	Name of the Stock Exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of promoter holding by inter-se transfer amongst promoter / promoter entities by way of purchase and sale on the block deal window of BSE Limited			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5). BSE Limited - 21-03-2017 National Stock Exchange of India Limited - 21-03-2017			
7	Details of acquisition	Disclosure required to be made under regulation 10(5)		whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller				
	1 Mr. Sanjiv Goyal [Refer Note 3 Below]	Yes		Yes	
	2 Mrs. Raman Goyal	Yes		Yes	
	3 Mr. Aryan Goyal	Yes		Yes	
	4 Mr. Saurabh Goyal	Yes		Yes	
	b. Date of acquisition	On or after 28-Mar-17		28-Mar-17	
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. shares proposed to be acquired as per disclosures under Regulation 10(5)		No. of Shares actually acquired	
	1 Mr. Sanjiv Goyal [Refer Note 3 Below]	76779000		21223400	
	2 Mrs. Raman Goyal	21584000		21584000	
	3 Mr. Aryan Goyal	290000		0	
	4 Mr. Saurabh Goyal	243000		0	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Total shares proposed to be acquired	% of diluted share capital of TC	Shares actually acquired	% of diluted share capital of TC
	1 Mr. Sanjiv Goyal [Refer Note 3 Below]	76779000	34.24	21223400	9.46
	2 Mrs. Raman Goyal	21584000	9.62	21584000	9.62
	3 Mr. Aryan Goyal	290000	0.13	0	-
	4 Mr. Saurabh Goyal	243000	0.11	0	-
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of SEBI SAST Regulations		Rs. 34.40	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of Shares	% w.r.t total share capital / voting rights of TC	No. of Shares held	% w.r.t total share capital / voting rights of TC
	a. Each Acquirer / Transferee(*)				
	Sanjiv (HUF)	572000	0.26	43379400	19.34
	b. Each Seller / Transferor				
	1 Mr. Sanjiv Goyal [Refer Note 3 Below]	76779000	34.24	55555600	24.77
	2 Mrs. Raman Goyal	21584000	9.62	0	-

Note 1. The acquirer and sellers are part of promoters and promoters group. The Aggregate shareholding of promoters and promoters' group remained unchanged prior to the transfer and after the transfer.

2. The holding of promoters including acquirer and sellers and before and after the transfer is attached as Annexure 1

3. Out of the total equity shares held by the seller, they have pledged 5,55,55,600 equity shares in June 2014 which represents 24.77% of paid-up equity share capital of the Company. The above transaction did not involve any creation / release / invocation of pledge or purchase / sale of pledged shares.

Yours faithfully
For Sanjiv (HUF)

(Sanjiv Goyal)
Karta
Dated: 31-03-17
Place: Chandigarh

NOTE:

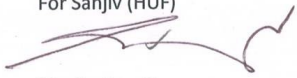
(*) shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure 1

Shareholding details of promoters of Nectar Lifesciences Limited	Before the transaction		Transaction, Acquisition(+), Selling (-)		After the transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs						
Sanjiv (HUF)	572000	0.26	42807400	19.09	43379400	19.34
b. PACs						
Mr. Aryan Goyal	290000	0.13	0	-	290000	0.13
Mr. Saurabh Goyal	243000	0.11	0	-	243000	0.11
c. Seller (s)						
Mr. Sanjiv Goyal	76779000	34.24	-21223400	(9.46)	55555600	24.77
Mrs. Raman Goyal	21584000	9.62	-21584000	(9.62)	0	-
TOTAL	99468000	44.35	0	-	99468000	44.35

Yours faithfully
For Sanjiv (HUF)



(Sanjiv Goyal)
Karta