

Standard Chartered Private Equity (Mauritius) Limited

C/o Abax Corporate Services Limited,
6th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

24 March 2017

BSE Limited ("BSE")

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
India

Via email and fax to +91 22 2272 3121/ 2037/ 2041

National Stock Exchange of India Ltd. ("NSE")

Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400001
India

Via email and fax to +91 22 2659 8237 / 38

Redington India Limited

Redington (India) Limited
SPL Guindy House,
95 Anna Salai,
Guindy, Chennai 600 032
Via email and fax to +91 44 2235 2790

Dear Sirs,

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL DIVESTMENT OF SHARES AND TAKEOVERS) REGULATION, 2011

Standard Chartered Private Equity (Mauritius) Limited have sold 15,968,633 (4.0%) shares of the company via off market transaction.

Enclosed is a copy of the disclosure form made by Standard Chartered Private Equity (Mauritius) III Limited. Please contact myself at ivo.philipps@sc.com or +65 6596 4546 if you require any clarifications.

Regards,



Ivo Philipps
Director

Attachment: 4 pages (excluding this cover letter)

Standard Chartered Private Equity (Mauritius) Limited
C/o Abax Corporate Services Limited, 6th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|---|
| Name of the Target Company (TC) | Redington (India) Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p><u>Current shareholder that is selling shares:</u> Standard Chartered Private Equity (Mauritius) Limited (“SCPEM”)</p> <p><u>PACs:</u></p> <ul style="list-style-type: none"> • Standard Chartered Private Equity (Mauritius) III Limited (“SCPEM III”) • Marina IV (Singapore) Pte. Ltd. (“Marina IV”) • Marina Horizon (Singapore) Pte. Ltd. (“Marina Horizon”) | | |
| Whether the acquirer belongs to Promoter/ Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/ disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | SCPEM: 23,736,500 SCPEM III (PAC): 27,307,268 Marina IV (PAC): 5,999,494 Marina Horizon (PAC): 4,562,332 | SCPEM: 5.936% SCPEM III (PAC): 6.830% Marina IV(PAC): 1.500% Marina Horizon (PAC): 1.141% | SCPEM: 5.936% SCPEM III (PAC): 6.830% Marina IV (PAC): 1.500% Marina Horizon (PAC): 1.141% |
| b) Shares in the nature of encumbrance (pledge/ | NIL | NIL | NIL |

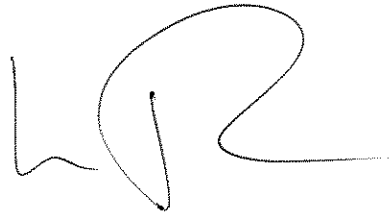
| | | | |
|--|--|--|--|
| lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 61,605,594 | 15.407% | 15.407% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 15,968,633 | 3.994% | 3.994% |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 15,968,633 ¹ | 3.994% | 3.994% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | SCPEM: 7,767,867 SCPEM III (PAC): 27,307,268 Marina IV (PAC): 5,999,494 Marina Horizon (PAC): 4,562,332 | SCPEM: 1.943% SCPEM III (PAC): 6.830% Marina IV(PAC): 1.500% Marina Horizon (PAC): 1.141% | SCPEM: 1.943% SCPEM III (PAC): 6.830% Marina IV(PAC): 1.500% Marina Horizon (PAC): 1.141% |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |

¹ Note: These shares will ultimately be acquired by SCPEM III (PAC of SCPEM). Please see the note below.

| | | | |
|---|---|----------------|----------------|
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 45,636,961² | 11.414% | 11.414% |
| Mode of acquisition/ sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | On-market transfer | | |
| Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 March 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | 399,848,460 (Number of shares) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 399,848,460 (Number of shares) | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 399,848,460 (Number of shares) | | |
| Note: | | | |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. | | | |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full | | | |

² While the aggregate shareholding of SCPEM along with its PACs stands reduced pursuant to this transfer, please note that the shares sold pursuant to this transfer will ultimately be acquired by SCPEM III (PAC of SCPEM). Please see the corresponding filing made by SCPEM III under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on or about the date of this form. Accordingly the aggregate shareholding of SCPEM with its PACs (including SCPEM III) prior to the transfer reported under this form (i.e. 61,605,594 shares aggregating to approximately 15.407% of the share capital of the TC) will ultimately be the same as the aggregate shareholding of SCPEM III with its PACs (including SCPEM) after the completion of the transfer reported in that form.

conversion of the outstanding convertible securities/warrants into equity shares of the TC.

A handwritten signature in black ink, appearing to be 'Ivo Philipps', written in a cursive style.

Signature of the acquirer/ seller / Authorised Signatory

Name: Ivo Philipps

Designation: Director

Place: Singapore

Date: 24 March 2017