



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2793112, 2790979, 2792385

Fax : +91-172-2794834, 2790887

Website : www.sswlindia.com

Ref. SSWL/
Dated 01.03.2017

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: SSWL registers 5% turnover growth in February led favourable product mix of truck segment.

Dear Sir,

SSWL achieved total wheel rim sales of 11.67 Lacs Vs 11.84 Lacs in February 2017 representing a YoY contraction of 1%.

Jamshedpur plant (commercial wheel plant) operated at 100% utilization in February 2017 and expected to close the financial year with similar performance in March 2017.

Chennai Plant is expected to reach its Highest sales & Capacity utilization in March 2017

In terms of Value, the company has achieved gross turnover of Rs 123.04 Crs in February 2017 Vs 116.77 Crs in February 2016, there by recording growth of 5% and achieved Net turnover of Rs.108.51 Crs in February 2017 Vs Rs. 105.30 Crs in February 2016, recording a growth of 3%.

Segment wise Breakup of growth

Segment	February Growth (YoY)
Passenger Car	+6%
2&3 Wheelers	-16%
Tractor	+1%
Truck	+15%
Exports	-19%
Overall	-1%

Passenger car segment grew 6% in February 2017 YoY. The PV segment grew by 6% despite the pressure of demonetization and we high single digit growth coming through the next financial year.

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Delhi Office

: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
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LCV & MHCV segment volumes grew by 15% YoY in February 2017. The CV segment saw a robust growth we expect the infrastructure theme to work for the segment. We expect the sales growth to be in high double digit the Jamshedpur plant capacity utilization of close to 100% can be maintained.

Domestic Tractor segment volumes grew by 1% in February 2017 YoY. The tractor segment saw flat growth on the back on pipeline inventory adjustment by all customers and we expect high single digit growth falling through going ahead.

2&3 wheelers segment de-grew by 16% in February 2017 YoY. This segment saw improvement MoM and the situation is improving by each passing month. We expect the normal levels of dispatches in Q1 2017-18.

Exports volumes dropped by 19% in February 2017. Exports shipments were down 19% in February 2017 due to very high base of last year. The company is on the target to achieve the 1.45Mn volume target projected for the year.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)

GM-Cum-Company Secretary

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