



LIMITED

आई एफ सी आई लिमिटेड

(A Government of India Undertaking)

(भारत सरकार का उपक्रम)

No: IFCI / Treasury / 2016-17 / 4167

23<sup>rd</sup> March, 2017

Officer-In-Charge  
Secondary Market Operations  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Fax No: 022 – 2272 3719 / 1278 / 1557

Dear Sir,

**Re: Tourism Finance Corporation of India Limited –  
Sale through Secondary Market**

This is to inform you that IFCI Ltd has sold 16,22,248 equity shares of Tourism Finance Corporation of India Limited through Secondary Market during the period from 05<sup>th</sup> October, 2016 to 22<sup>nd</sup> March, 2017.

This constitutes 2.01% of Paid Up Capital of Tourism Finance Corporation of India Limited. Disclosure is submitted under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.

Thanking you,

Yours faithfully,

  
(Vijay Kumar Deshraj)  
General Manager

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

**IFCI Limited**

**Regd. Office:**

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CIN: L74899DL1993GOI053677



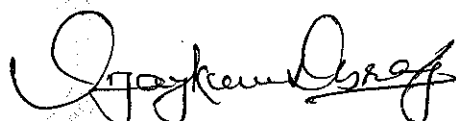
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |  |
|--|---|---|--|
| Name of the Target Company (TC)  | Tourism Finance Corporation of India Ltd. |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | IFCI LTD.                                 |   |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Promoter                                  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | NSE & BSE                                 |   |  |
| Details of the acquisition/disposal as follows   | Number                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>  |   |   |  |
| a) Shares carrying voting rights   | 2,72,53,098                               | 33.76%  | 33.76%   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -   | -   | -  |
| c) Voting rights (VR) otherwise than by shares   | -   | -   | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -   | -   | -  |
| e) Total (a+b+c+d)   | 2,72,53,098                               | 33.76%  | 33.76%   |
| <b>Details of acquisition/sale</b>   |   |   |  |
| a) Shares carrying voting rights acquired / sold   | 16,22,248                                 | 2.01%   | 2.01%  |
| b) VRs acquired /sold otherwise than by shares   | -   | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -   | -   | -  |

|   |                                |        |        |
|---|--------------------------------|--------|--------|
| d) Shares encumbered / invoked/ released by the acquirer  | -                              | -      | -      |
| e) Total (a+b+c+/-d)  | 16,22,248                      | 2.01%  | 2.01%  |
| <b>After the acquisition/sale, holding of:</b>  |                                |        |        |
| a) Shares carrying voting rights  | 2,56,30,850                    | 31.75% | 31.75% |
| b) Shares encumbered with the acquirer  | -                              | -      | -      |
| c) VRs otherwise than by shares   | -                              | -      | -      |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                              | -      | -      |
| e) Total (a+b+c+d)  | 2,56,30,850                    | 31.75% | 31.75% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Open Market                    |        |        |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 05/10/2016 to 22/03/2017       |        |        |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 8,07,16,748 (As on 31/12/2016) |        |        |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 8,07,16,748 (As on 31/12/2016) |        |        |
| Total diluted share/voting capital of the TC after the said acquisition   | 8,07,16,748 (As on 31/12/2016) |        |        |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Place: New Delhi

Date: 23/03/2017