

# Rapicut Carbides Limited

Regd. Office & Works :

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Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071, Fax : 251019  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com  
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

Department of Corporate Service/  
Corporate Relationship Department,  
Market Operations Department  
Bombay Stock Exchange Ltd.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 3719

Date: 17/03/2017

REF: RCL:KMS:BSE/CGC-ANNEX-2/17:

Dear Sir,

**Sub: Change in shareholding of Promoter Group Shareholder of the Company.**  
**Ref : Code: 500360**

This has reference to above subject, please find enclosed herewith Annexure – 2 for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, submitted by Smt. Bharti Chetan Cholera - Promoter Group Shareholder & wife of Shri. Chetan G. Cholera, Director of the Company for Sale of Shares:-

This compliance is in respect of Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking you,

Yours faithfully,  
For RAPICUT CARBIDES LIMITED

  
Kamlesh M Shinde  
(Company Secretary & Compliance Officer)

Encl: as above.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	RAPICUT CARBIDES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>BHARTI CHETAN CHOLERA (SELLER OF SHARES)</b>  <b>Person acting in concert:</b> 1) CHETAN GOPALDAS CHOLERA 2) PRAGYA EQUITIES PVT LTD		
Whether the acquirer/Seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of :</b>			
a) Shares carrying voting rights	1109562 (Total Shareholding of Person Acting In Concert) (Bharti Chetan Cholera Holding 227704 shares prior to sale)	20.657%	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1109562	20.657%	NIL
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	14977 SHARES SOLD BY BHARTI CHETAN CHOLERA.	0.278%	NIL
	-	-	-
	-	-	-

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	14977	0.278%	NIL
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1094585	20.378%	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1094585	20.378%	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/03/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5371245 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5371245 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	NIL		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 17/03/2017



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