

March 31, 2017

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street, Mumbai 400 001

Scrip Code: 501700

Sub: Outcome of the Board Meeting held on 31.03.2017

Dear Sir,

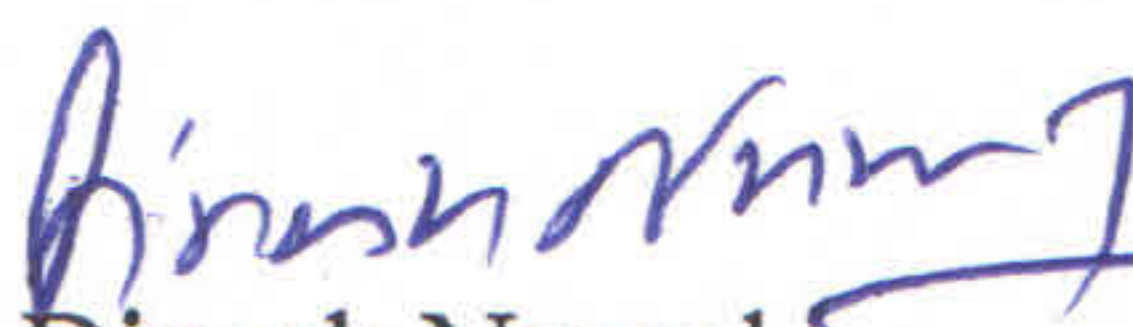
We wish to inform you that the Board of Directors at their meeting held on March 31, 2017 have accorded their consent for the following:

1. Appointment of Ms. Priyanka Lahoti, Practicing Company Secretaries as the Secretarial Auditor of the Company, pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2016-17.
2. Appointment of M/s. A. Bangani & Associates, Chartered Accountants as Internal Auditor of the Company for the financial year 2016-17.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.00 p.m.

This is for your information and record.

Yours faithfully,
For **IndiaNivesh Limited**


Dinesh Nuwal
Director
DIN No.: 00500191

