

To,
The Manager,

Date: March 20, 2017

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 corp.relations@bseindia.com Scrip Code: 500378	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 takeover@nse.co.in Symbol: JINDALSAW
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Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

We, the undersigned, is submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition (by way of gift) under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by us of equity shares of Jindal Saw Limited.

This is for your information and records.

Yours sincerely,

For Divino Multiventures Private Limited



Name: Sanjay Gupta
Designation: Director



For Systran Multiventures Private Limited



Name: Namrata Pal
Designation: Director



Cc: Jindal Saw Limited
Jindal Centre, 12 Bhikaiji Cama Place,
New Delhi 110066

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Saw Limited
2.	Name of the acquirer(s)	As per Annexure A
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not promoters of the TC The acquirers are a part of the promoter group of TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure A
	b. Proposed date of acquisition	On or after 24 th March, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure A
	d. Total shares to be acquired as % of share capital of TC	1.74%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst ‘Qualifying Persons’ for re-organization/ realignment of shareholding within the promoters and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 65.91 (The National Stock Exchange of India Limited)
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the Transferor and Transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*):	As per Annexure B			
	b	Seller (s):				

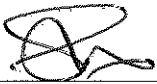
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 20th March, 2016

Place: Mumbai

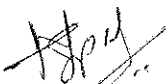
For **Divino Multiventures Private Limited**



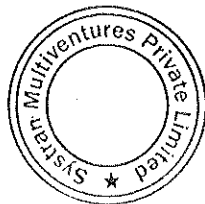
Name: Sanjay Gupta
Designation: Director



For **Systran Multiventures Private Limited**



Name: Namrata Pal
Designation: Director



Annexure A - JINDAL SAW LIMITED

Sr:	Name of the Transferor	Name of the Transferee	Number of shares	Percentage
1	SAHYOG HOLDINGS PRIVATE LIMITED	DIVINO MULTIVENTURES PRIVATE LIMITED	53,45,350	1.67%
2	VINAMRA CONSULTANCY PRIVATE LIMITED	SYSTRAN MULTIVENTURES PRIVATE LIMITED	2,04,600	0.06%
	Total		55,49,950	1.74%

Date: 20th March, 2017

Place: Mumbai

For **DIVINO MULTIVENTURES PRIVATE LIMITED**



Name: Sanjay Gupta
Designation: Director



For **SYSTRAN MULTIVENTURES PRIVATE LIMITED**



Name: Namrata Pal
Designation: Director



Annexure B - JINDAL SAW LIMITED

Shareholding Details	Before the proposed transaction		After the proposed transaction	
	Number of shares/ voting rights	% w.r.t total share capital of TC	Number of shares/ voting rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs (other than sellers)(*):				
Acquirer(s):				
1 SYSTRAN MULTIVENTURES PRIVATE LIMITED	-	0.00%	53,45,350	1.67%
2 DIVINO MULTIVENTURES PRIVATE LIMITED	-	0.00%	2,04,600	0.06%
PACs (other than sellers)				
1 NALWA SONS INVESTMENTS LIMITED	535,50,000	16.75%	535,50,000	16.75%
2 FOUR SEASONS INVESTMENTS LIMITED	435,30,596	13.61%	435,30,596	13.61%
3 DANTA ENTERPRISES PRIVATE LIMITED	235,72,150	7.37%	235,72,150	7.37%
4 SIDDESHWARI TRADEX PRIVATE LIMITED	130,04,485	4.07%	130,04,485	4.07%
5 OPJ TRADING PRIVATE LIMITED	77,74,332	2.43%	77,74,332	2.43%
6 DEEPIKA JINDAL	55,74,500	1.74%	55,74,500	1.74%
7 ABHYUDAY JINDAL	55,74,500	1.74%	55,74,500	1.74%
8 VIRTUOUS TRADECORP PRIVATE LIMITED	29,16,568	0.91%	29,16,568	0.91%
9 ESTRELA INVESTMENT COMPANY LIMITED	18,77,500	0.59%	18,77,500	0.59%
10 TEMPLAR INVESTMENTS LIMITED	18,56,500	0.58%	18,56,500	0.58%
11 MENDEZA HOLDINGS LIMITED	18,32,500	0.57%	18,32,500	0.57%
12 NACHO INVESTMENTS LIMITED	18,25,000	0.57%	18,25,000	0.57%
13 GLEBE TRADING PRIVATE LIMITED	7,72,620	0.24%	7,72,620	0.24%
14 INDRESH BATRA	7,50,000	0.23%	7,50,000	0.23%
15 MEREDITH TRADERS PVT LTD	4,32,000	0.14%	4,32,000	0.14%
16 NAVEEN JINDAL	2,18,700	0.07%	2,18,700	0.07%
17 GAGAN TRADING CO LTD	2,10,000	0.07%	2,10,000	0.07%
18 SAVITRI DEVI JINDAL	1,03,800	0.03%	1,03,800	0.03%
19 PRITHVI RAJ JINDAL	98,700	0.03%	98,700	0.03%
20 R K JINDAL & SONS HUF .	81,600	0.03%	81,600	0.03%
21 RATAN JINDAL	76,200	0.02%	76,200	0.02%
22 ARTI JINDAL	60,000	0.02%	60,000	0.02%
23 URVI JINDAL	30,000	0.01%	30,000	0.01%
24 P R JINDAL HUF .	21,600	0.01%	21,600	0.01%
25 S K JINDAL AND SONS HUF .	21,600	0.01%	21,600	0.01%
26 SMINU JINDAL	15,000	0.00%	15,000	0.00%
27 TRIPTI JINDAL	15,000	0.00%	15,000	0.00%
28 NAVEEN JINDAL (HUF)	6,600	0.00%	6,600	0.00%
29 SAJJAN JINDAL	100	0.00%	100	0.00%
30 SANGITA JINDAL	100	0.00%	100	0.00%
31 TARINI JINDAL HANDA	100	0.00%	100	0.00%
32 TANVI SHETE	100	0.00%	100	0.00%
33 PARTH JINDAL	100	0.00%	100	0.00%
b. Sellers:				
SAHYOG HOLDINGS PRIVATE LIMITED	53,45,450	1.67%	100	0.00%
VINAMRA CONSULTANCY PRIVATE LIMITED	2,04,700	0.06%	100	0.00%

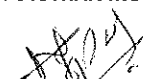
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Name: Sanjay Gupta
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