National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Email: corp.relations@bseindia.com

Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001 Email: cmlist@nse.co.in

Dear Sir/Madam,

Re: <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
Regulations, 2011

- 1. Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding sale of 7,50,000 (3.18%) Equity Shares of APL Apollo Tubes Limited.
- 2. Please take note of the above disclosure and do the needful.

Thanking You

Yours Faithfully

Ashek Kumar Gupta

Encl: As above

CC:

To The Company Secretary APL Apollo Tubes Limited 37, Hargobind Enclave, Vikas Marg Delhi-110092

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	APL Apollo	APL Apollo Tubes Limited		
Name(s) of the Seller(s)	Ashok Kumar Gupta			
Whether the seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
	National Stock Exchange of India Limited			
Details of the disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the disposal under consideration, holding of:				
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	8,15,000 -	3.45	3.45	
c) Voting rights (VR) otherwise than by equity shares		-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	-	-		
in each category)	8,15,000	3.45	3.45	
Total (a+b+c+d) Details of sale	0,10,000			
a) Shares carrying voting rights sold	7,50,000	3.18	3.18	
b) VRs acquired otherwise than by equity shares	-		-	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares encumbered /invoked / released by the Acquirer 		-	i.	
	7,50,000	3.18	3.18	
Total (a+b+c+/-d)	1,00,000	+	<u> </u>	
After the Sale, holding of:	65,000	0.27	0.27	
a) Shares carrying voting rightsb) Shares encumbered with the Acquirer.	-	-	-	
c) VRs otherwise than by equity shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	-	-	-	
in each category) after acquisition Total (a+b+c+d)	65,000	0.27	0.27	
Mode of acquisition/Sale (e.g. open market / public issue /off-market/ rights issue /preferential allotment / inter-se transfer, etc.)	Open market			
Date of acquisition/sale of shares/ date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2017			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,58,99,550			
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,58,99,550			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,58,99,550			

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Date: 25.03.2017 Place: Delhi

(Ashok Kumar Gupta)

Signature of Seller