

March 25, 2017

From:-

Kaval G. Mirchandani

131, Tahnee Heights, D- Block,

Napean Sea Road, Mumbai - 400 006

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	The Company Secretary MIRC Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
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Dear Sir,

Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Please find enclosed herewith disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You,

Yours truly,

Kaval Mirchandani

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Kaval G. Mirchandani

Encl: A/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MIRC Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kaval G. Mirchandani (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	12259899	5.79%	5.79%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	12259899	5.79%	5.79%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	12210599	5.77%	5.77%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	12210599	5.77%	5.77%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	49300	0.02%	0.02%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	49300	0.02%	0.02%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 21,19,38,619/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 21,19,38,619/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 21,19,38,619/-		

Kaval G. Mirchandani

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Kaval G. Mirchandani

Place: Mumbai
Date: 25.03.2017