

TUPELO CONSULTANCY LLP

DISCLOSURE OF DETAILS OF ACQUISITION AND SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Ventures Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Tupelo Consultancy LLP PACs: Tupelo Properties Private Limited The Hamlin Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
(a)	Shares carrying voting rights	1,83,56,364	5.73%	4.77%
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a + b + c + d)	1,83,56,364	5.73%	4.77%
	<u>Details of acquisition / sale:</u>			
(a)	Shares carrying voting rights acquired/sold	67,59,007	2.11%	1.76%
(b)	Voting rights (VRs) acquired/sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

TUPELO CONSULTANCY LLP
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For TUPELO CONSULTANCY LLP

(Signature)
Authorised Signatory

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	receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
(d)	Shares encumbered/invoked/released by acquirer	Nil	Nil	Nil
Total (a + b + c)		67,59,007	2.11%	1.76%
<u>After the acquisition / sale, holding of:</u>				
(a)	Shares carrying voting rights	2,51,15,371	7.84%	6.53%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a + b + c + d)		2,51,15,371	7.84%	6.53%
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market		
7	Date of acquisition/sale-of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition of 67,59,007 Equity Shares on 20/03/2017		
8	Equity share capital / total voting capital of the target company before the said acquisition- / sale	Rs.64,04,13,840/- (comprising 32,02,06,920 Equity shares of face value Rs. 2/- each)		
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs.64,04,13,840/- (comprising 32,02,06,920 Equity shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said acquisition /sale	Rs.76,95,18,072/- (comprising 38,47,59,036 Equity shares of face value Rs. 2/- each)		

For **Tupelo Consultancy LLP**
For **TUPELO CONSULTANCY LLP**

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Authorized Signatory
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Date: March 20, 2017

Place: New Delhi

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