

March 01, 2017

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has acquired 35,790 equity shares (26% of share capital) of Rs 10/- each of Jagran Media Network Investment Private Limited (JMNIPL) unlisted entity which holds 60.55% stake in Jagran Prakashan Limited, on February 27, 2017 as under :

Pledgor	Date	Quantity	Pledge/release
Mr. Mahendra Mohan Gupta	February 27, 2017	5,965	Pledge created
Mr. Sameer Gupta		2,982	
Mr. Dharendra Mohan Gupta		5,965	
Mr. Shailendra Gupta		5,965	
Mr. Devendra Mohan Gupta		5,965	
Mr. Sunil Gupta		2,983	
Mr. Sandeep Gupta		5,965	


- (2) In terms of the FAQ on SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, point no 71, it is clarified that “if the shares of the holding company of a target company are pledged, the same would be covered under disclosures of “Encumbered shares” by promoters of the Target Company”

Sincerely,


Sujoy Das

Authorised Signatory

IL&FS Financial Services Limited

 The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, INDIA

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(CIN U65990MH1995PLC093241)

Annexure

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jagran Media Network Investment Private Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Unlisted		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	---	---	---
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	---	---	---
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	35,790	26.00	25.96
	Total (a+b+c+d)	35,790	26.00	25.96

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	After the acquisition/sale, holding of :			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	35,790	26.00	25.96
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c+d)	35,790	26.00	25.96
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge created		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.1,376,500/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs.1,376,500/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs.1,378,820/-		



Signature of the Authorised Signatory

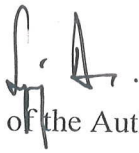
Place: Mumbai

Date: March 01, 2017

Part-B

Name of the Target Company : Jagran Media Network Investment Private Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IL&FS Financial Services Limited	No	AAACI4805L



Signature of the Authorised Signatory

Place: Mumbai

Date: March 01, 2017