

MAV MANAGEMENT ADVISORS LLP

LLPIN: AAI-4347

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March 27, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Sub: Notice under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sirs,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of acquisition of equity shares/shareholding in Jubilant Life Sciences Limited, made on March 23, 2017.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR MAV MANAGEMENT ADVISORS LLP
For MAV MANAGEMENT ADVISORS LLP



Umesh Sharma Designated Partner
Designated Partner

CC: To
Company Secretary & Compliance Officer
Jubilant Life Sciences Limited

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jubilant Life Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MAV Management Advisors LLP		
Whether the acquirer belongs to Promoter/Promoter group	-Yes-		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	0.00	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/no-disposal undertaking/others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	0.00	0.00	0.00
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	56,81,400	3.57%	3.57%
b) VRs acquired/sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered/invoked/released by	N.A	N.A	N.A

For MAV MANAGEMENT ADVISORS LLP

Ushanshu
Designated Partner

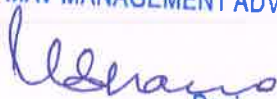
the acquirer			
e) Total (a+b+c+d)	56,81,400	3.57%	3.57%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	56,81,400	3.57%	3.57%
b) Shares encumbered with the acquirer	N.A	N.A	N.A
c) VRs otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	56,81,400	3.57%	3.57%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 23, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	15,92,81,139 Equity Shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	15,92,81,139 Equity Shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	15,92,81,139 Equity Shares of Rs. 1/- each		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For MAV Management Advisors LLP
For MAV MANAGEMENT ADVISORS LLP



Umesh Sharma Designated Partner

Designated Partner

Place: Noida

Date: March 27, 2017