

ARESKO PROGRESSIVE PRIVATE LIMITED

Registered Office : 124, Sunder Nagar, New Delhi – 110 003

CIN:U74999DL2017PTC314156

	March 23 rd , 2017
The Manager Listing Agreement The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	The Manager Listing Agreement The Bombay Stock Exchange Ltd. Pherojbhoy Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.
CM Quote : JAGSNPHARM	Scrip Code : 507789
SUBJECT : Disclosure under Regulation 10(5) of SEBI(SAST), Regulations 2011	

Sir,

This is to inform you that M/S Aresko Progressive Private Limited as partner of J&P Investment Partnership Firm propose to acquire 17215254 equity shares of Jagsonpal Pharmaceuticals Ltd on 31.03.2017 by way of an off market transfer of shares from Mr.Rajpal Singh Kochhar. This transfer would be an inter se transfer between inter se transfer of shares amongst qualifying persons and shall met the conditions of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011. (Copy of Disclosure under Regulation 10(5) of SEBI (SAST) Regulation, 2011 is enclosed.)

Thanking you,

Yours faithfully,

FOR ARESKO PROGRESSIVE PRIVATE LIMITED

AS PARTNER OF J&P INVESTMENTS PARTNERSHIP

For ARESKO PROGRESSIVE PRIVATE LIMITED

RAJPAL SINGH KOCHHAR DIRECTOR

(DIRECTOR)

ADD: 124,SUNDER NAGAR

NEW DELHI-110003

SEBI Disclosure Requirements

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1. Name of the Target Company (TC)	JAGSONPAL PHARMACEUTICALS LIMITED
2. Name of the acquirer(s) -	ARESKO PROGRESSIVE PRIVATE LIMITED ("ACQUIRER")
3. Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	NO. THE ACQUIRER is 99% OWNED AND CONTROLLED BY RAJPAL SINGH KOCHHAR, WHO IS THE PROMOTER OF THE TARGET COMPANY.
4. Details of the proposed acquisition	
a. Name of the person(s) from whom shares are to be acquired	RAJPAL SINGH KOCHHAR
b. Proposed date of acquisition	31.03.2017
c. Number of shares to be acquired from each person mentioned in 4(a) above	17215254
d. Total shares to be acquired as % of share capital of TC	65.71
e. Price at which shares are proposed to be acquired	GIFT
f. Rationale, if any, for the proposed transfer	RESTRUCTURING OF PROMOTERS' HOLDING
5. Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iii)
6. If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	VWAP= RS.38.30
7. If in-frequently traded, the price as determined in terms of clause (e) of	N A

For ARESKO PROGRESSIVE PRIVATE LIMITED


DIRECTOR

sub-regulation (2) of regulation 8.				
8. Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	IT IS HEREBY DECLARED THAT THE PRICE WILL BE LOWER THAN 25% OF PRICE COMPUTED IN 6 & 7 ABOVE			
9. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	IT IS HEREBY DECLARED THAT THE REQUIREMENTS OF CHAPTER V OF SEBI(SAST) REGULATIONS 2011 ARE MET			
10. Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	IT IS HEREBY DECLARED THAT CONDITIONS UNDER REGULATION 10(1) (a) ARE MET.			
11. Shareholding details	Before the proposed Transaction		After the proposed transaction	
	No. of shares /voting rights (held as on date of this disclosure)	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
Acquirer and PACs (other than sellers)	0	0	17215254	65.71
Seller* *Out of these shares 8976256 will be gifted to Mr. Rajpal Singh Kochhar on 31March 2017	18121320	69.17	906066	3.46

**OR ARESKO PROGRESSIVE PRIVATE LIMITED
AS PARTNER OF J&P INVESTMENTS PARTNERSHIP**

For ARESKO PROGRESSIVE PRIVATE LIMITED

Rajpal Singh Kochhar

**PLACE NEW DELHI
DATE: 23.03.2017**

DIRECTOR