

# FUTURE CORPORATE RESOURCES LIMITED

21<sup>st</sup> March, 2017

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 536507

NSE Symbol: FLFL

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Lifestyle Fashions Ltd** held by the Company and PIL Industries Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Limited**

*Komal*

Authorised Signatory



**For PIL Industries Limited**

*Komal*

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Lifestyle Fashions Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		21-Mar-17												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited PIL Industries Limited												
Details of the creation / invocation / release of encumbrance:														
Name of the promoter(s) or PACs with hlm(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Future Corporate Resources Ltd.	6,29,38,174	33.12	3,23,68,065	17.04	Release	10-Mar-17	Pledge	Excess security released	5,00,000	0.26	Axis Finance Limited	2,94,61,906	15.51	
			3,18,68,065	16.77	Release	14-Mar-17	Pledge	Excess security released	24,06,159	1.27	Edelweiss finance & Investments Limited			
PIL Industries Ltd.	1,09,64,652	5.77	1,06,79,085	5.62	Release	16-Mar-17	Pledge	Excess security released	17,00,000	0.89	RBL Bank Limited	89,79,085	4.73	
RYKA Commercial Ventures Pvt. Ltd.	2,01,63,384	10.61	1,90,32,628	10.02	-	-	-	-	-	-	-	1,90,32,628	10.02	
MANZ Retail Pvt. Ltd.	3,23,918	0.17	66,666	0.04	-	-	-	-	-	-	-	66,666	0.04	
Future Capital Investment Pvt. Ltd.	28,22,097	1.49	28,20,000	1.48	-	-	-	-	-	-	-	28,20,000	1.48	
Gargi Business Ventures Pvt. Ltd. (fka Gargi Developers Pvt. Ltd.)	66,57,511	3.50	66,57,511	3.50	-	-	-	-	-	-	-	66,57,511	3.50	
Central Departmental Stores Pvt. Ltd.	29,66,570	1.56	29,66,570	1.56	-	-	-	-	-	-	-	29,66,570	1.56	
Akar Estate and Finance Pvt. Ltd.	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Future Enterprises Ltd. (fka Future Retail Ltd.)#	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Weavette Business Ventures Ltd. (fka Future Ideas Realtors India Ltd)	38,38,788	2.02	4,86,424	0.26	-	-	-	-	-	-	-	4,86,424	0.26	
Future Ideas Company Limited	36,00,195	1.89	36,00,195	1.89	-	-	-	-	-	-	-	36,00,195	1.89	
Laxminarayan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Gopikishan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Kishore Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Vijay Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Rakesh Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Anil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Sunil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Vivek Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00	
Ashni Biyani	16,770	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00	
Avni Biyani	19,499	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	19,00,05,822	19,00,05,822
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>19,00,05,822</b>	<b>19,00,05,822</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	11,43,14,555	60.16	38.98

FOR FUTURE CORPORATE RESOURCES LIMITED  
FOR PIL INDUSTRIES LIMITED

Place : Mumbai  
Date : 21st March, 2017

Komal  
AUTHORISED SIGNATORY

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(#) The shares held by Future Enterprises Limited were transferred to Future Corporate Resources Limited by way of Inter-se Transfer dated 26th December, 2016.

