

# Digital Satellite Media & Broadband Private Limited

Date: 28<sup>th</sup> February, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

**Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, Digital Satellite Media & Broadband Private Limited have been allotted 20,628,571 shares of Siti Networks Limited (formerly known as Siti Cable Network Limited), a company listed on your stock exchange, on the 27<sup>th</sup> day of February, 2017 on conversion of entire outstanding Optionally Fully Convertible Debentures (OFCDs) held by us. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For Digital Satellite Media & Broadband Private Limited**



**Ashok Sanghavi**  
**Authorised Signatory**



**Encl:** As above.

**CC:**

Siti Networks Limited (formerly known as Siti Cable Network Limited)  
4<sup>th</sup> Floor, Madhu Industrial Estate,  
Pandurang Budhkar Marg, Worli,  
Mumbai - 400013

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Siti Cable Network Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Digital Satellite Media & Broadband Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	30,800,000	3.88	3.53
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) <del>Warrants</del> /convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	20,628,571	Nil	2.37
e) Total (a+b+c+d)	51,428,571	3.88	5.90
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	20,628,571	2.37	2.37
b) VRs acquired / <del>sold</del> otherwise than by shares	NA	NA	NA
c) <del>Warrants</del> /convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del>	Nil	Nil	Nil
d) Shares encumbered / invoked/ <del>released</del> by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	20,628,571	2.37	2.37



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	51,428,571	5.90	5.90
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) <del>Warrants</del> /convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	51,428,571	5.90	5.90
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
<del>Date of acquisition / sale of shares / VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	27 <sup>th</sup> February, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	794,282,420 number of Equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	872,053,848 number of Equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	872,053,848 number of Equity shares of Re. 1/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. For the purpose of total share capital, 1,35,000 shares issued by Siti Networks Limited under ESOP has been considered for the purpose of above disclosure.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Digital Satellite Media & Broadband Private Limited**



**Ashok Sanghavi**  
**Authorised Signatory**

**Place: Mumbai**  
**Date: 28<sup>th</sup> February, 2017**

