



LA TIM SOURCING (INDIA) PVT. LTD.

CIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.

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Email : latimlifestyle@gmail.com Website : www.latimlifestyle.com

Date: 30th March, 2017

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 47,879 Equity Shares of La Tim Metal & Industries Limited from 20th March, 2017 to 27th March, 2017 being 2.18% of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,

For La Tim Sourcing (India) Private Limited

Mr. Kartik M. Timbadia

Director

DIN No.00473057



Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	La Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. M/s. La Tim Sourcing (India) Private Limited 2. Mr. Rahul Maganlal Timbadia (PAC) 3. Mr. Kartik Maganlal Timbadia (PAC) 4. Mr. Parth Rahul Timbadia (PAC) 5. Mrs. Jalpa Karna Timbadia (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2,19,744	10.01	10.01
#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NA
e) Total (a+b+c+d)	13,49,164	61.48	61.48
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold "As per Annexure I"	47,879	2.18	2.18
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NA

ⓧ *[Handwritten Signature]*



d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	47,879	2.18	2.18
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,71,865	7.83	7.83
#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sales.	NIL	NIL	NA
e) Total (a+b+c+d)	13,01,285	59.30	59.30
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been sold on various dates from 20 th March, 2017 to 27 th March, 2017 details of which are given in "Annexure I"		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

Signature of the acquirer/ Seller/ Authorised Signatory



Place: Mumbai

Date: 30th March, 2017

Annexure I					
Sr. No.	Name of Seller	Acquired		Sold/Disposed	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	La Tim Sourcing (India) Private Limited	-	-	20.03.17	21,000
2	La Tim Sourcing (India) Private Limited	-	-	21.03.17	15,000
3	La Tim Sourcing (India) Private Limited	-	-	22.03.17	357
4	La Tim Sourcing (India) Private Limited	-	-	23.03.17	6,122
5	La Tim Sourcing (India) Private Limited	-	-	24.03.17	400
6	La Tim Sourcing (India) Private Limited	-	-	27.03.17	5,000
Total					47,879

[Handwritten Signature]



Signature of the Seller/ Authorised Signatory