

LA TIM SOURCING (INDIA) IPVT. ILTD.

CIN: U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.

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Date: 30th March, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - <u>Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011</u>

Dear Sir/ Madam.

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 47,879 Equity Shares of La Tim Metal & Industries Limited from 20th March, 2017 to 27th March, 2017 being 2.18% of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,

For La Tim Sourcing (India) Private Limited

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Mr. Kartik M. Timbadia

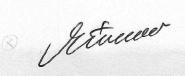
Director

DIN No.00473057

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		La Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited)			
	ne(s) of the acquirer and Persons Acting in acert (PAC) with the acquirer				
Whether the acquirer belongs to Promoter/Promoter group		Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited			
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
Bef	ore the acquisition/ disposal under				
con	sideration, holding of :				
a)	Shares carrying voting rights	2,19,744	10.01	10.01	
	#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47	
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NA	
c)	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NA	
e)	Total (a+b+c+d)	13,49,164	61.48	61.48	
	ails of acquisition/ sale				
a)	Shares carrying voting rights acquired/sold "As per Annexure I"	47,879	2.18	2.18	
b)	VRs acquired/sold otherwise than by equity shares	NIL	NIL	NA	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NA	





d)	Shares encumbered / invoked/released by the acquirer	NIL	NIL	NA	
e)	Total (a+b+c+/-d)	47,879	2.18	2.18	
After the acquisition/sale, holding of:					
a)	Shares carrying voting rights	1,71,865	7.83	7.83	
	#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47	
b)	Shares encumbered with the acquirer	NIL	NIL	NA	
c)	VRs otherwise than by equity shares	NIL	NIL	NA	
d)	Warrants/convertible securities/any other	NIL	NIL	NA	
	instrument that entitles the acquirer to receive				
	shares carrying voting rights in the TC				
	(specify holding in each category) after				
	acquisition/sales.				
	Total (a+b+c+d)	13,01,285	59.30	59.30	
	le of acquisition/sale (e.g. open market / off-				
market / public issue / rights issue /preferential		Open Market			
	ment / inter-se transfer etc.)				
Date of acquisition / sale of shares / VR or date of		The Shares have been sold on various dates from			
receipt of intimation of allotment of shares,		20 th March, 2017 to 27 th March, 2017 details of			
	chever is applicable	which are given in "Annexure I"			
Equity share capital / total voting capital of the TC		Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/-			
before the said acquisition/sale		each)			
Equity share capital/ total voting capital of the TC		Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/-			
after the said acquisition/sale		each)			
	I diluted share/voting capital of the TC after	NA			
the s	aid acquisition/sale				

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

Signature of the acquirer / Seller / Authorised Signatory

Place: Mumbai

Date: 30th March, 2017

Annexure I								
Sr.	Name of Seller	Acquired		Sold/Disposed				
No.		Date	No. of Equity Shares	Date	No. of Equity Shares			
1	La Tim Sourcing (India) Private Limited	-	-	20.03.17	21,000			
2	La Tim Sourcing (India) Private Limited	-	-	21.03.17	15,000			
3	La Tim Sourcing (India) Private Limited	-	-	22.03.17	357			
4	La Tim Sourcing (India) Private Limited	-	-	23.03.17	6,122			
5	La Tim Sourcing (India) Private Limited	•	-	24.03.17	400			
6	La Tim Sourcing (India) Private Limited	· -	-	27.03.17	5,000			
Total					47,879			

Signature of the Seller/ Authorised Signatory