

## ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MIC ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	15896985	8.98	7.57
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15896985	8.98	7.57
<b>Details of sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	3604225	2.04	1.72
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3604225	2.04	1.72
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	12292760	6.95	5.85
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	12292760	6.95	5.85

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of sale of shares	7-Mar-17, 8-Mar-17,9-Mar-17,10-Mar-17,14-Mar-17,15-Mar-17,16-Mar-17,17-Mar-17,20-Mar-17,21-Mar-17,22-Mar-17,23-Mar-17,24-Mar-17,27-Mar-17,28-Mar-17
Equity share capital / total voting capital of the TC before the said sale	176960345 Equity Shares
Equity share capital/ total voting capital of the TC after the said sale	176960345 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	209960345 Equity Shares

Note : 33000000 Convertible Equity Share Warrants pending for Conversion

For IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED

Name : M Gopala Krishna Murthy  
Director

Place: Vijayawada

Date: 30/3/2017