

IL&FS | Financial Services**IL&FS Financial Services Limited**

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(CIN U65980MH1995PLC098241)

March 08, 2017

✓ BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

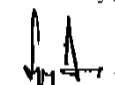
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir :

- (1) This is with reference to our letter dated February 23, 2017 on disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for release of pledge of equity shares of McNally Bharat Engineering Company Limited
- (3) Pursuant to the email received from BSE Limited dated March 7, 2017, the revised Annexure is enclosed. The same provides details on number of shares against item nos 8, 9 and 10
- (2) There is no other change in the data provided earlier

Sincerely,


Sudoy Das
Authorised Signatory

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Menally Bharat Engineering Company Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	4,331,700	8.08	8.08
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	4,331,700	8.08	8.08
	<u>Details of acquisition/sale:</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(2,600,000)	(4.85)	(4.85)
	Total (a+b+c+d)	(2,600,000)	(4.85)	(4.85)



	After the acquisition/sale, holding of :			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	1,731,700	3.23	3.23
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	1,731,700	3.23	3.23
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 22,2017		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	53,593,818 shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	53,593,818 shares		
10	Total diluted share/voting capital of the TC after the said acquisition	53,593,818 shares		


 Signature of the Authorised Signatory

Place: Mumbai

Date: February 23, 2017