



March 24, 2017

**Ms. Netra Sahani**  
Deputy General Manager  
Listing Compliance  
**BSE Limited**  
Corporate Relations Department,  
P. J. Towers, Dalal Street,  
Mumbai -400001  
**BSE Scrip Code: 532648**

Dear Madam,

**Sub.: Clarification on news item titled "YES BANK QIP to open today", "Yes bank to raise up to \$600 m with Greenshoe Option of \$150 m via QIP" and "Yes Bank QIP will be around SEBI calculated average of Rs. 1499/- share".**

This is in continuation to our reply to BSE dated March 23, 2017 (*copy attached*), as a matter of policy, YES Bank Limited (the "Bank") does not comment on speculative media reports and rumours regarding the Bank. However, further to our Stock Exchange intimation dated March 23, 2017 and continuing media reports containing speculative and false information pertaining to the proposed Qualified Institutions Placement ("QIP") of equity shares of the Bank (*before and after the launch of the QIP*), we wish to clarify that recent media reports (*both in print and electronic media*) regarding the QIP, including in relation to the pricing and subscription, are not based on any communication made by or on behalf of the Bank.

As intimated to the Stock Exchanges, the Capital Raising Committee of the Board of Directors of the Bank has on March 23, 2017, among other things, authorized the opening of the QIP and the announcement of the floor price for the QIP, as well as authorized giving prior notice of the proposed meeting of the Capital Raising Committee of the Board to be held on March 29, 2016 to consider the closure and pricing of the QIP. We have informed the exchanges of these actions pursuant to the intimation letter dated March 23, 2017 in accordance with applicable laws.

We will make requisite regulatory filings in relation to the QIP in accordance with applicable laws.

Thanking you,

Yours faithfully,  
For YES Bank Limited

  
**Shivanand R. Shettigar**  
Company Secretary

Encl: a.a.

March 23, 2017

Ms. Netra Sahani  
Deputy General Manager  
Listing Compliance  
BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 532648

Dear Madam,

**Sub.: Clarification on Media Report "Yes bank to raise up to \$600 m with Greenshoe Option of \$150 m via QIP"**


Please refer to your email dated March 23, 2017 seeking clarification on the news item carried by CNBC TV18 dated March 23, 2017. In this connection, our response is as follows:

Further to the approvals accorded by the Board of Directors of the Bank, at its meeting held on April 27, 2016 and October 20, 2016, and the approval of the Shareholders of the Bank by a Special Resolution dated June 07, 2016 for issue of equity shares of the Bank of face value of Rs. 10 each for an aggregate amount not exceeding US\$ 1 billion or its Indian Rupee equivalent and pursuant to the in-principle approval accorded by the Stock Exchanges today, the Capital Raising Committee of the Board of Directors of the Bank has today i.e., March 23, 2017, among other things, noted the issue of shares through QIP not exceeding US\$ 1 billion or the Indian Rupee equivalent, and the announcement of the floor price for such QIP, as well as giving prior notice of the proposed meeting of the Capital Raising Committee of the Board to be held to consider the closure and pricing of the proposed QIP.

Intimation about the same has been made to the Stock Exchange in accordance with applicable laws.

Thanking you,

Yours faithfully,  
For YES Bank Limited

  
Shivanand R. Shettigar  
Company Secretary