

Date: 29-03-2017

1. National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
3. Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi
Distt. S.A.S. Nagar (Mohali)

Dear Sir,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {Takeover Regulations}.

Please find attached the disclosure under Regulations 29(2) of Takeover Regulations in respect of Sale of shares made on March 28, 2017.

Kindly take the same on record.

Thanking you,

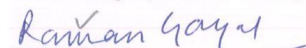

(Raman Goyal)

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Nectar Lifesciences Limited		
Name(s) of the Acquirer/ Sellers and Persons acting in Concert (PAC) with the Acquirer	Mrs. Raman Goyal		
Whether the Acquirer/ Sellers belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the Shares of the TC are Listed	National Stock Exchange Limited BSE Limited		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t total shares/ voting capital, wherever applicable(*)	% w.r.t total diluted shares/voting capital of the TC(**)
Before the Acquisition/ Sale under consideration, holding of:			
a) Shares carrying voting rights	21584000	9.62	9.62
b) shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting Rights (VR) otherwise than by equity Shares	NA	NA	NA
d) Warrants/ Convertible Securities/ any other instruments that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	21584000	9.62	9.62
Details of Acquisition/ Sale			
a) Shares carrying Voting Rights acquired/ sold	21584000	9.62	9.62
b) VRs acquired/ sold otherwise than by Shares	NA	NA	NA
c) Warrants/ convertible Securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	21584000	9.62	9.62
After the Acquisition/ sale, holding of:			
a) shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	NA	NA	NA
c) Voting Rights otherwise than by Shares	NA	NA	NA
d) Warrants/ convertible Securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	0	-	-
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Inter-se transfer between promoter / promoter group entities by way of purchase and sale through block deal window of BSE Limited		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	28-03-17		
Equity share capital/ total Voting capital of the TC before the said acquisition/ sale	224260970		
Equity share capital/ total Voting capital of the TC after the said acquisition/ sale	224260970		
Total diluted share/voting capital of the TC after the said acquisition/ Sale	224260970		

Note. 1. NA = Not Applicable

2. The acquirer and sellers are part of promoters and promoters group. The Aggregate shareholding of promoters and promoters' group remained unchanged prior to the transfer and after the transfer.

3. The holding of promoters including acquirer, sellers and PACs and before and after the transfer is attached as Annexure 1


(Raman Goyal)

Place: Chandigarh

Date: 29-03-2017

(*) Total share capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted Share/ Voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Annexure 1

Shareholding details of promoters of Nectar Lifesciences Limited	Before the transaction		Transaction, Acquisition(+), Selling (-)		After the transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs						
Sanjiv (HUF)	572,000	0.26	42,807,400	19.09	43,379,400	19.34
b. PACs						
Mr. Aryan Goyal	290,000	0.13	-	-	290,000	0.13
Mr. Saurabh Goyal	243,000	0.11	-	-	243,000	0.11
c. Seller (s)						
Mr. Sanjiv Goyal	76,779,000	34.24	-21,223,400	(9.46)	55,555,600	24.77
Mrs. Raman Goyal	21,584,000	9.62	-21,584,000	(9.62)	-	-
TOTAL	99,468,000	44.35	-	-	99,468,000	44.35

Raman Goyal —