

# MKJ DEVELOPERS LIMITED

Regd. Office : **"Sagar Estate" 2, Clive Ghat Street, 4th Floor**

**Kolkata - 700 001**

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E-mail : mkjris@sify.com

CIN No.: L45209WB1983PLC035740

The Company Secretary  
M/s. Bhansali Engineering Polymers Limited  
Bhansali House,  
A-5, Veera Desai Road,  
Andheri (West)  
Mumbai-400 053.

Dated: 22/03/2017.

Dear Sir,

**Re: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With reference to above, please find enclosed herewith the relevant disclosure w.r.t. sale of shares of Bhansali Engineering Polymers Limited, alongwith Persons Acting in Concert, in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records.

Thanking You,

Your faithfully,  
For MKJ Developers Limited

Authorised Signatory



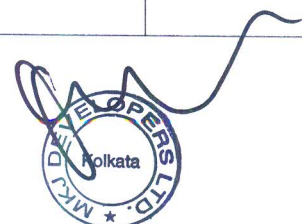
Encl.: as above.

cc:

- 1. The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023.
- 2. The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot No. C/1, G- Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI  
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	BHANSALI ENGINEERING POLYMERS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1.	MKJ Developers Limited	
	2.	MKJ Enterprises Limited	
	3.	DSK Real Estates Limited	
3. Whether the acquirer belongs to Promoter/Promoter group	-No-		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	65,93,293	3.974%	3.974%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>65,93,293</b>	<b>3.974%</b>	<b>3.974%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	33,40,159**	2.013%***	2.013%***
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
<b>Total (a+b+c/-d)</b>	<b>33,40,159***</b>	<b>2.013%***</b>	<b>2.013%***</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	32,53,134	1.961%	1.961%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive	-	-	-



shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c+d)</b>	<b>32,53,134</b>	<b>1.961%</b>	<b>1.961%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.03.2017 (Please see Note***)		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.16,59,05,640/- (16,59,05,640 Equity shares of Re.1/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.16,59,05,640/- (16,59,05,640 Equity shares of Re.1/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.16,59,05,640/- (16,59,05,640 Equity shares of Re.1/- each)		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*)

Date	Name of the Seller	No. of Shares Sold	% of the paid up capital
16/03/2017	DSK REAL ESTATES LIMITED	296213	0.179
17/03/2017	DSK REAL ESTATES LIMITED	349117	0.210
17/03/2017	MKJ DEVELOPERS LIMITED	1148836	0.692
17/03/2017	MKJ ENTERPRISES LIMITED	188000	0.113
20/03/2017	MKJ DEVELOPERS LIMITED	833918	0.503
21/03/2017	MKJ DEVELOPERS LIMITED	524075	0.316
<b>TOTAL</b>		<b>3340159</b>	<b>2.013%</b>

Signature for and on behalf of the Acquirer / Sellers / Authorised Signatory

For **MKJ Developers Limited**

Authorised Signatory

Place: Kolkata

Date: 22.03.2017.

