

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

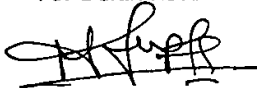
Name of the Target Company (TC)	<b>IST LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd./ Delux Investments Pvt. Ltd.) <b>PACs:</b> Eastern India Power & Mining Company Pvt. Ltd. Lubetec India Private Limited IST technology Infrastructure Private Limited Gupta International Investment Company Limited GPC Technology Limited Smridhi Realty and Trade LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited / DSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	43,09,730	73.897	N.A.
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>43,09,730</b>	<b>73.897</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	63,900	1.095	N.A.
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>63,900</b>	<b>1.095</b>	<b>N.A.</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>43,73,630</b>	<b>74.992</b>	<b>N.A.</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition -	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>43,73,630</b>	<b>74.992</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter -se transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,83,20,560/- representing 58,32,056 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,83,20,560 /-representing 58,32,056 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,83,20,560/- representing 58,32,056 Equity shares of Rs. 10/- each		

Note: The total promoters holding after the above mentioned acquisition is **43,73,736 Equity Shares representing 74.995%** of the paid-up equity share capital of Target Company which includes 106 Equity Shares representing 0.0018% of the paid-up equity share capital of Target Company held by Galaxy International Hotels LLP (Formerly: Galaxy International Hotels Private Limited) ("Seller") in the above transaction.

For Delux Associates LLP.



**(Mayur Gupta)**

Designated Partner

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Place: New Delhi

Date: 15.03.2017

