J.N.AGARWAL

10/1B GREEN ACRES LOKHANDWALA COMPLEX ANDHERY WEST MUMBAI 400 054

Date: 16th March, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') I wish to inform you that I, Jainarayan O. Agarwal has bought 15000 Equity shares of Jaipan Industries Limited, a company listed on your stock exchange, on the 15th day of March, 2017 through open market. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

Jainarayan O. Agarwal Authorised Signatory

Encl: As above.

CC: Jaipan Industries Limited Jai Villa Compound, 17, Cama Industrial Estate, Walbhat Road, Goregaon East, Mumbai – 400063

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaipan Industries Limited		
	ne(s) of the acquirer and Persons Acting in Concert Mr. Jainarayan O. Agarwa C) with the acquirer		n O. Agarwal	
Whet	her the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name are Li	e(s) of the Stock Exchange(s) where the shares of TC isted	BSE Limited		
Detail	s of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voti ng capital of the TC (**)
ho	efore the acquisition under consideration, olding of :			
	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1702734 NA	27.91 NA	27.91 NA
	Voting rights (VR) otherwise than by shares Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	NA NA	NA NA	NA NA
e)	holding in each category) Total (a+b+c+d)	1702734	27.91	27.91
	Details of acquisition/sale			
b)	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants /convertible securities/any other	15000 NA	0.25 NA	0.25 NA
	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e)	Total (a+b+c+d)	15000	0.25	0.25

After the acquisition/sale, holding of:			
Shares carrying voting rights Shares encumbered with the acquirer VRs otherwise than by shares Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify		28.16 NA NA Nil	28.16 NA NA NII
holding in each category) after acquisition e) Total (a+b+c+d)	1717734	28.16	28.16
Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th March, 2017		
Equity share capital / total voting capital of the TC before he said acquisition / sale	60,99,840 number of Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after he said acquisition / sale	60,99,840 number of Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	60,99,840 number of Equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Jainarain O. Agarwal

Place: Mumbai

Date: 16th March, 2017