

# FUTURE CORPORATE RESOURCES LIMITED

14<sup>th</sup> March 2017

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir / Madam,

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release & Creation of encumbrance on Equity Shares of Future Enterprises Limited (f/k/a – Future Retail Limited) held by the Company & PIL Industries Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Limited**

*Komal.*



**Authorised Signatory**

**For PIL Industries Limited**

*Komal.*



**Authorised Signatory**

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Enterprises Limited (Formerly known as Future Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		14-Mar-17											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited PIL Industries Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
<b>Equity Shares</b>													
Future Corporate Resources Ltd.	16,27,71,294	37.58	14,29,25,205	32.99	Release	03-Mar-17	Pledge	Excess security released	5,57,971	0.13	Yes Bank Limited	13,82,03,839	31.90
			14,23,67,234	32.87	Creation	04-Mar-17	Pledge	Third party security	60,00,000	1.39	Central Bank of India		
			14,83,67,234	34.25	Release	06-Mar-17	Pledge	Excess security released	1,01,63,395	2.35	Yes Bank Limited		
PIL Industries Ltd.	3,83,98,056	8.86	3,16,95,381	7.32	Release	03-Mar-17	Pledge	Excess security released	22,22,621	0.51	Yes Bank Limited	2,94,72,760	6.80
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.12	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
<b>Class B (Series 1) Shares</b>													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	14.57	-	-	-	-	-	-	-	-	-	-	-
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights Capital
Equity Shares	43,31,83,719	43,31,83,719
Class B (Series 1) Shares	3,93,74,679	2,95,31,009
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>47,25,58,398</b>	<b>46,27,14,728</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
<b>Equity Shares</b>	20,17,05,865	43.59	36.24
<b>Class B (Series 1) Shares</b>	2,84,09,571	4.60	0.24

Place: Mumbai  
Date: 14 March 2017



Komal

AUTHORISED SIGNATORY

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.