Date: 29.03.2017

BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block "G" 5th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Manaksia Steels Limited 8/1, Lal Bazar Street Kolkata - 700 001

Dear Sir,

<u>Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Please find enclosed herewith disclosure of Mr. Varun Agrawal under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

Chandrakala Agrawal

(on behalf of Mr. Varun Agrawal, Acquirer)

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Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Na	ame of the Target Company (TC)	MANAKSIA STE	MANAKSIA STEELS LIMITED		
Na	ame(s) of the acquirer and Persons Acting in	VARUN AGRAWAL			
Co	oncert (PAC) with the acquirer				
Whether the acquirer belongs to		Yes			
Pr	omoter/Promoter group				
Na	ame(s) of the Stock Exchange(s) where the	BSE Limited			
shares of TC are Listed		National Stock Exchange of India Limited			
	etails of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	fore the acquisition/ disposal under				
	nsideration, holding of :				
a)	Shares carrying voting rights	12610770	19.243	19.243	
b)	Shares in the nature of encumbrance (pledge/				
	lien/non-disposal undertaking/ others)				
c)	Voting rights (VR) otherwise than by equity				
	shares				
d)	Warrants/convertible securities/any other				
	instrument that entitles the acquirer to receive				
	shares carrying voting rights in the TC (specify	-	-		
	holding in each category)				
e)		12610770	19.243	19.243	
De	tails of acquisition/ sale				
a)	Shares carrying voting rights acquired/sold	10744810	16.396	16.396	
b)	VRs acquired /sold otherwise than by shares		. 	_	
c)	Warrants/convertible securities/any other				
	instrument that entitles the acquirer to receive				
	shares carrying voting rights in the TC (specify	-		-	
	holding in each category) acquired/sold				
d)	Shares encumbered / invoked/released by the				
	acquirer.				
e)	Total (a+b+c+/-d)	10744810	16.396	16.396	

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Aft	After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	23355580	35.639	35.639	
b)	Shares encumbered with the acquirer				
c)	VRs otherwise than by equity shares				
d)	Warrants/convertible securities/any other				
	instrument that entitles the acquirer to receive				
	shares carrying voting rights in the TC (specify				
	holding in each category) after acquisition				
e)	Total (a+b+c+d)	23355580	35.639	35.639	
Мо	de of acquisition/sale (e.g. open market / off-	Block deal through market			
ma	rket / public issue / rights issue /preferential				
allo	otment / inter-se transfer etc.)				
Da	te of acquisition / sale of shares / VR or date of	28.03.2017			
rec	eipt of intimation of allotment of shares,				
wh	ichever is applicable				
Eq	uity share capital / total voting capital of the TC	6,55,34,050 equity shares of Re. 1/- each			
before the said acquisition/sale					
Eq	uity share capital/ total voting capital of the TC	6,55,34,050 equity shares of Re. 1/- each			
after the said acquisition/sale					
Total diluted share/voting capital of the TC after the		6,55,34,050 equity shares of Re. 1/- each			
sai	d acquisition/sale				
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Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Chandrakala Agrawal

(on behalf of Mr. Varun Agrawal, Acquirer)

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 29.03.2017

Date: 29.03.2017

BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block "G" 5th Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

Manaksia Steels Limited 8/1, Lal Bazar Street Kolkata - 700 001

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith my disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

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Thanking you,

Yours faithfully,

Chandrakala Agrawal

(Seller)

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in	CHANDRAKALA AGRAWAL		
Concert (PAC) with the acquirer			
Whether the acquirer belongs to	Yes		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under			
consideration, holding of :			
a) Shares carrying voting rights	10744810	16.396	16.396
b) Shares in the nature of encumbrance (pledge/			
lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity			
shares		-	
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify			-
holding in each category)			
e) Total (a+b+c+d)	10744810	16.396	16.396
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10744810	16.396	16.396
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify			
holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the			
acquirer.		-	
e) Total (a+b+c+/-d)	10744810	16.396	16.396

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After the acquisition/sale, holding of:					
	nares carrying voting rights	-			
	nares encumbered with the acquirer				
	Rs otherwise than by equity shares	-			
d) W	/arrants/convertible securities/any other				
ins	strument that entitles the acquirer to receive				
	nares carrying voting rights in the TC (specify				
	olding in each category) after acquisition			-	
	otal (a+b+c+d)				
	of acquisition/sale (e.g. open market / off-	Block deal through market			
	et / public issue / rights issue /preferential				
	ent / inter-se transfer etc.)				
		28.03.2017			
	of acquisition / sale of shares / VR or date of	28.03.2017			
receip	ot of intimation of allotment of shares,				
whiche	ever is applicable				
Equity	share capital / total voting capital of the TC	6,55,34,050 equity shares of Re. 1/- each			
before	e the said acquisition/sale				
Equity share capital/ total voting capital of the TC		6,55,34,050 equity shares of Re. 1/each			
after the said acquisition/sale					
Total diluted share/voting capital of the TC after the		6,55,34,050 equity shares of Re. 1/- each			
said a	acquisition/sale				

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Chandrakala Agrawal (Seller)

Signature of the acquirer / seller / Authorised Signatory

Chandra Kala Arrawil.

Place: Kolkata
Date: 29.03.2017