

Date: 29-03-2017

1. National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
 2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
 3. Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi
Distt. S.A.S. Nagar (Mohali)
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Dear Sir,

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {Takeover Regulations}.

Please find attached the disclosure under Regulations 29(1) of Takeover Regulations in respect of acquisition of shares made on March 28, 2017.

Kindly take the same on record.

Thanking you,
Sanjiv (HUF)


(Sanjiv Goyal)
Karta

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part A- Details of the Acquisition			
Name of the Target Company (TC)	Nectar Lifesciences Limited		
Name(s) of the Acquirer and Persons acting in Concert (PAC) with the Acquirer	Sanjiv (HUF)		
Whether the Acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the Shares of the TC are Listed	National Stock Exchange Limited BSE Limited		
Details of the Acquisition as follows	Number	% w.r.t total shares/voting capital wherever applicable(*)	% w.r.t diluted shares/voting capital of the TC(**)
Before the Acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	572000	0.26	0.26
b) shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting Rights (VR) otherwise than by equity Shares	NA	NA	NA
d) Warrants/ Convertible Securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	572000	0.26	0.26
Details of Acquisition			
a) Shares carrying Voting Rights acquired	42807400	19.09	19.09
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/ convertible Securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	42807400	19.09	19.09
After the Acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43379400	19.34	19.34
b) Voting Rights otherwise than by equity Shares	NA	NA	NA
c) Warrants/ convertible Securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
d) Total (a+b+c+d)	43379400	19.34	19.34
Mode of acquisition (e.g. open market/ public issue/ right issue/ preferential allotment/ inter-se transfer/ encumbrance etc.)	Inter-se transfer between promoter / promoter group entities by way of purchase and sale through block deal window of BSE Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares acquired are existing fully paid equity shares		
Date of acquisition or date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	28-03-17		
Equity share capital/ total Voting capital of the TC before the said acquisition	224260970		
Equity share capital/ total Voting capital of the TC after the said acquisition	224260970		
Total diluted share/voting capital of the TC after the said acquisition	224260970		

Note. 1. NA = Not Applicable

2. The acquirer and sellers are part of promoters and promoters group. The Aggregate shareholding of promoters and promoters' group remained unchanged prior to the transfer and after the transfer.

3. The holding of promoters including acquirer, sellers and PACs and before and after the transfer is attached as Annexure 1

Yours faithfully

For Sanjiv (HUF)


(Sanjiv Goyal)
Karta

Place: Chandigarh

Date: 29-03-2017

Note: (*) Total share capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted Share/ Voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***) Part- B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure 1

Shareholding details of promoters of Nectar Lifesciences Limited	Before the transaction		Transaction, Acquisition(+), Selling (-)		After the transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs						
Sanjiv (HUF)	572,000	0.26	42,807,400	19.09	43,379,400	19.34
b. PACs						
Mr. Aryan Goyal	290,000	0.13	-	-	290,000	0.13
Mr. Saurabh Goyal	243,000	0.11	-	-	243,000	0.11
c. Seller (s)						
Mr. Sanjiv Goyal	76,779,000	34.24	-21,223,400	(9.46)	55,555,600	24.77
Mrs. Raman Goyal	21,584,000	9.62	-21,584,000	(9.62)	-	-
TOTAL	99,468,000	44.35	-	-	99,468,000	44.35

FOR SANJIV (HUF)

(KARTA)