

SBG PROJECTS INVESTMENTS LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IL&FS Engineering and Construction Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBG PROJECTS INVESTMENTS LIMITED ("SBG")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	36538477	30.16	30.16
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	36538477	30.16	30.16

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) Voting Rights acquired /sold otherwise than by shares)	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Acquired/Sold	NIL	NIL	NIL
d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	36538477	27.87	27.87
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	36538477	27.87	27.87
Mode of acquisition / sale (e.g. open market /off-market/public issue/rights issue / preferential allotment / inter-se transfer etc).	The reduction in shareholding percentage of SBG in the TC (i.e. 2.29%) is not due to any acquisition/sale by SBG, but due to an allotment of 99,62,407 equity shares of Rs. 10/- each on a preferential basis on March 24, 2017 by the TC to: (i) Infrastructure Leasing and Financial Services Limited- 4,981,203 equity shares; and		

	(ii) IL&FS Financial Services Limited - 4,981,204 equity shares.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 24, 2017 is the date on which the aforesaid allotments took place.
Equity share capital / total voting capital of the TC before the said acquisition / sale	121,158,671 fully paid up equity shares of Rs 10/- each aggregating to Rs. 1,211,586,710
Equity share capital / total voting capital of the TC after the said acquisition / sale	131,121,078 fully paid up equity shares of Rs 10/- each aggregating to Rs 1,311,210,780
Total diluted share/voting capital of the TC after the said acquisition	-

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements), 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of Acquirer/ Authorized Signatory

Sevin Chendriah
for and on behalf of
SBB Projects Investments Limited

Place: Mauritius

Date: 27.03.2017
