



Since 1907

Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345
E-Mail jostsho@josts.in Website www.josts.com

Date: 21st March, 2017

To,
BSE Limited
Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: <http://listing.bseindia.com>

Re: Equity Shares 505750, ISIN INE636D01017

Dear Sir,

Sub: Outcome of the Board Meeting held on 21st March, 2017.


We refer to our letter dated 21st March, 2017 on the captioned matter and submitted online on BSE Listing Centre at 4.22 p.m. today along with 'Annexure A' thereto.

We are now re-submitting '**Annexure A**' which you are requested to take on record in lieu of 'Annexure A' submitted earlier as aforesaid.

Thanking you,

Yours faithfully,

For **JOST'S ENGINEERING COMPANY LIMITED**


C B Sagvekar

Vice President and Company Secretary

Encl: '**Annexure A**'

Annexure – A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	MHE Rentals India Private Limited Paid-up Capital – Rs. 100,000 Turnover – NIL, being a newly incorporate Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, the proposed acquisition is from an unrelated party. The Company would be acquiring 60% of the paid-up equity capital at par*
c)	Industry to which the entity being acquired belongs	MHE Rentals India Private Limited is incorporated to carry on the business of providing material handling equipment on rental basis, which is yet to commence its business operations
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Acquired for business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	One Month
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash investment to purchase the shares
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 60,000. Shares purchased at par value
i)	Percentage of shareholding / control acquired and / or number of shares acquired	60%
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MHE Rentals India Private Limited was incorporated on 21/12/2016 with the Registrar of Companies, Kolkata and yet to commence its business operations

* 40% of the paid-up capital would be acquired by the promoters of the Company

