



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

SG: 03:2017

03.03.2017

B.S.E. Limited,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Re: Quarterly Unaudited Financial Result for 30th September, 2016

Please find enclosed Quarterly Unaudited Financial Result (provisional) for the quarter ended 30th September, 2016 along with Certificate of Limited Review Report Annexure V to Clause no 41, issued by our Auditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For JAYABHARAT CREDIT LIMITED

SECRETARIAL DEPARTMENT
Encl:A/a



JAYABHARAT CREDIT LIMITED

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PART I Unaudited Results for the for the Quarter Ended 30/09/2016							
Sr.No	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	-	0	0	0	0	0
	(b) Other operating income	65.12	0.01	0.16	65.13	12.22	12.34
	Total income from operations (net)	65.12	0.01	0.16	65.13	12.22	12.34
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.17	11.88	7.23	19.05	22.47	39.53
	(e) Depreciation and amortisation expense	0.48	0.51	0.51	0.99	1.00	1.95
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.04	16.54	17.64	35.58	43.95	211.22
	Total expenses	26.69	28.93	25.38	55.62	67.42	252.70
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.43	(28.92)	(25.22)	9.51	(55.20)	(240.36)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	38.43	(28.92)	(25.22)	9.51	(55.20)	(240.36)
6	Finance costs	31.19	30.85	32.74	62.04	65.29	130.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.24	(59.77)	(57.96)	(52.53)	(120.49)	(370.75)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	7.24	(59.77)	(57.96)	(52.53)	(120.49)	(370.75)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after Tax(9-+10)	7.24	(59.77)	(57.96)	(52.53)	(120.49)	(370.75)
12	Extraordinary items profit on sal of Building	-	-	-	-	-	(31.40)
13	Net Profit / (Loss) for the period (11 ± 12)	7.24	(59.77)	(57.96)	(52.53)	(120.49)	(339.35)
14	Share of profit / (loss) of associates*	-	-	-	-	-	0.00
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	7.24	(59.77)	(57.96)	(52.53)	(120.49)	(339.35)
17	Paid-up equity share capital(Face value of the Share shall be indicated)	500.00	500.00	500.00	500.00	500.00	500.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	451.41
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.14	(1.20)	(1.16)	(1.05)	(2.41)	(7.42)
	(a) Basic & Diluted	0.14	(1.20)	(1.16)	(1.05)	(2.41)	(6.79)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	0.14	(1.20)	(1.16)	(1.05)	(2.41)	(6.79)
	(a) Basic & Diluted	0.14	(1.20)	(1.16)	(1.05)	(2.41)	(6.79)

Note:

- The above financial results for the quarter ended September, 2016 were reviewed by the Audit Committee at the Meeting held on 3rd March, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th September, 2016.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

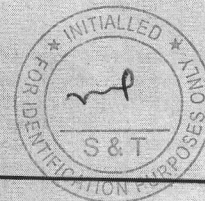
By order of the Board

JAYABHARAT CREDIT LIMITED

Arun Mitter

Director

New Delhi 3rd March, 2017



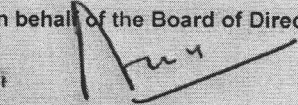


JAYABHARAT CREDIT LIMITED

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Jayabharat Credit Limited				
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016				
Particulars		Note No.	As at 30th September, 2016	As at 30th September, 2015
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	50,000,000	50,000,000
	(b) Reserves and surplus	4	39,888,891	67,027,009
2	Non-current liabilities			
	(a) Long-term borrowings	5	507,832,000	487,237,000
	(b) Deferred tax liabilities (net)			
	(c) Other long-term liabilities	6	6,456,641	3,819,491
	(d) Long-term provisions	7	75,000	75,000
3	Current liabilities			
	(a) Trade payables	9	0	3,246,216
	(b) Other current liabilities	10	3,661,282	16,691,420
	(c) Short-term provisions	11	3,227,468	3,133,871
	TOTAL (1+2+3)		611,141,282	631,230,007
B	Assets			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	3,216,357	3,645,244
	(b) Deferred tax assets (net)	28	336,385	336,386
	(c) Long-term loans and advances	14	461,385,022	476,682,928
2	Current assets			
	(a) Current investments	15	200,000	200,000
	(b) Trade receivables	16	144,794,608	150,106,531
	(c) Cash and cash equivalents	17	1,080,196	154,122
	(d) Other current assets	19	128,714	104,796
	TOTAL (1+2)		611,141,282	631,230,007

For and on behalf of the Board of Directors


ARUN MITTER
Director

Place : New Delhi
Date : 3rd March, 2017





SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JAYABHARAT CREDIT LIMITED
PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND REGULATION
REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF
JAYABHARAT CREDIT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **JAYABHARAT CREDIT LIMITED** ("the Company") for the quarter and half year ended September 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for the identification purpose.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on March 3, 2017. Our responsibility is to issue a report on the statement based on our review.

Except as explained in the following paragraph, We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Qualified Opinion

Trade receivables and long term loans & advances outstanding amounts to Rs 14.48 crores and Rs 46.14 crores respectively as on September 30, 2016. In the opinion of management this amount will be received and hence no provision in the books has been made till date. In the absence of appropriate documentations/reconciliation/confirmation by the concerned parties, we are unable to ascertain the recoverability of such trade receivables and long term loans & advances and consequential impact of non-recoverability of such amounts on the financial results of the company.



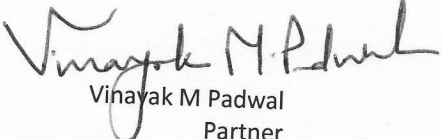
Basis for Qualified Conclusion

Except as explained in the above paragraph, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for quarter and half year ended September 30, 2016, read with notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan
Chartered Accountants
Firm Registration No.109982W
By the hand of



Mumbai, March 03, 2017.


Vinayak M Padwal
Partner
Membership No. 049639