



March 21, 2017

Mr. Khushro A. Bulsara-  
Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar  
AVP - Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Symbol: YESBANK**

Dear Sirs,

**PRESS RELEASE: Media Statement**

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,  
For YES BANK LIMITED

Shivanand R. Shettigar  
Company Secretary



*Encl: As above*

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PRESS RELEASE**Media Statement**

**Mumbai, March 21, 2017:** A leading business news channel has made highly speculative statements regarding YES BANK's potential QIP despite management denial issued as follows:

**Quote**

As a matter of policy, YES BANK does not comment on market speculations.

**Unquote**

YES BANK management confirms that it has not appointed the two main Banks named by this leading business channel viz. Goldman Sachs and CSFB, and the QIP Issuance amount of USD 1 Billion is also totally incorrect.

Secondly, there has been no meeting of the Capital Raising Committee of YES BANK in the recent past, that has been held in this connection and therefore these rumours are totally unfounded and highly speculative.

Further, the leading business channel is misreporting the QIP target size at USD 1 Bn, along with highly speculative comments on proposed pricing/premium/discounting of stock price.

YES BANK shall make the requisite regulatory filings as and when YES BANK plans any capital market activity.

**About YES BANK**

*YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".*

**For further information, please contact:****YES BANK**

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