

28th March, 2017

Mr. Rakesh Parekh BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Dear Sir,

Sub: Press Release

We enclose a Press Release titled "Accelya wins Air Transport News (ATN) Service Provider of the Year 2017".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Accelya Kale Solutions Limited

Ninad Umranikar Company Secretary

Encl: As above



Accelya wins Air Transport News (ATN) Service Provider of the Year 2017

Accelya takes stage three times in four years at ATN Awards

Barcelona, Mumbai, 28th March, 2017: Accelya, the leading provider of financial and commercial solutions to the Airline and Travel industry, has been awarded as the 'Service Provider of the Year' at the 2017 Air Transport News (ATN) Awards ceremony hosted in Ekali, Greece on March 25th 2017.

ATN Awards are conducted annually and cut across all the main categories of the air transport industry. The award winners were selected by the website's readers based on two months of online voting and validated by a jury of industry leaders chaired by Jeff Poole, Director General, CANSO.

Dr. Kostas latrou, Managing Director of Air Transport News stated that, "This year we are celebrating the fifth anniversary of the awards introducing a new brand and identity to represent the importance of the awards. We are delighted and deeply honored that all these years the leaders of the air transport industry have participated in the ceremonies held in unique and remarkable places around the world. I congratulate Accelya for the Service Provider of the Year Award."

Speaking on the recognition, Mr. John Johnston, Group CEO, Accelya said, "Accelya has always focused on delivering exceptional customer service and it feels wonderful to be recognized as the Service Provider of the Year. I would like to thank all our customers and congratulate each and every employee of Accelya for this recognition."

Accelya has been recognized three times in the past four years at ATN awards.

About Accelya

Accelya is a leading provider of financial, commercial and analytics solutions to the Airline and Travel industry.

Accelya helps airlines integrate and simplify their financial processes; to better manage costs, risks, revenue leakages, cash flows, profitability and overall business performance. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial lifecycle and until the data is converted to actionable intelligence.

www.accelya.com

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Accelya's commercial solutions help airlines steer sales and strengthen their business relationship with travel agents. It provides insights on airline sales performance, agent performance, route performance and instantly identifies potential for growth. It also helps airlines manage agent incentive program for higher agent satisfaction.

Backed by solid data, Accelya's analytics and consulting services enable airlines to take informed decisions by forecasting market trends, identifying revenue opportunities and optimising costs. With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'Reader's Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

For more details, please contact:

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For ACCELYA KALE SOLUTIONS LIMITED