

ICRA Limited

Date: March 28, 2017

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001, India

Scrip Code (Demat): 532835

Scrip Code (Physical):540331

The National Stock Exchange of India

Limited

Exchange Plaza,

Plot no. C/1, G Block Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/ Madam,

Sub: Buyback of equity shares of face value of Rs. 10 each ("Equity Shares") by ICRA Limited (the "Company") from the open market through stock exchanges ("Buyback") in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended

Dear Sir/ Madam,

With reference to the captioned matter and pursuant to Regulation 19(4) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended, the Company hereby submits details of the Equity Shares bought back and extinguished.

Period	Bought back Equity Shares		Equity Shares Extinguished	
	Physical	Demat	Physical	Demat
March 16, 2017 to	0	82,538	0	80,069
March 24, 2017				
Total	0	82,538	0	80,069

The particulars of the physical share certificates extinguished and destroyed during the aforementioned period are furnished below:

Sr. No.	Date of extinguishment	Folio No.	No. of Equity Shares	Certificate Nos.	Distinctive Nos.
1	Nil	Nil	Nil	Nil	Nil
Total			Nil		

This is for your information and record.

Thanking you,

Your sincerely,

(S. Shokeb Rahman)

Company Secretary & Compliance Officer

Place: Gurgaon

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GURGAON

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