

24<sup>th</sup> March, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation of Closure of Trading Window**


Ref: Stock Code: 532892/MOTILALOFS

This is to inform that as per the Motilal Oswal Financial Services Limited Code of Conduct to Regulate, Monitor and Report Trading by Insiders (referred to as Code of Conduct for Prevention of Insider Trading), framed by the Company pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company shall remain closed from 01<sup>st</sup> April, 2017 for the consideration of audited financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2017 and the audited financial results for the quarter ended 31<sup>st</sup> March, 2017. The trading window will open 48 hours after the declaration of audited financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2017 and the audited financial results for the quarter ended 31<sup>st</sup> March, 2017.

Accordingly, all designated persons, Directors, promoters, persons acting in concert, employees of the Company, Holding Company, Subsidiary Company, Directors of Material Subsidiary Company along with their respective immediate relatives, persons having contractual and fiduciary relation with the Company including but not limited to Auditors, accountancy firm, law firms, analysts, consultants, etc., assisting or advising the Company, shall not involve in any transaction for dealing/trading in the securities of the Company during the period when Trading Window is closed.

Thanking you,

Yours faithfully,  
For Motilal Oswal Financial Services Limited

  
Murli Krishnan Iyer  
Company Secretary and Compliance Officer