



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2017

Dated: 25.03.2017

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

Subject: Credit Rating

Dear Sir/ Madam,

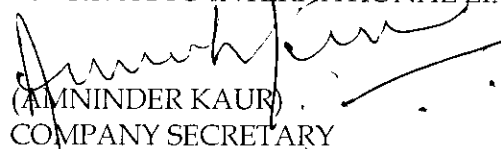
Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Credit Ratings of the bank facilities have been rated by Brickwork Ratings India Private Limited as under:

- Long Term borrowings as **BWB BB-** (pronounced as **BWR Double B minus, Outlook-Stable**).
- Short Term borrowings as **BWR A4** (pronounced as **BWR A Four**).

This is for your reference and records please.

Thanking You,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMNINDER KAUR)
COMPANY SECRETARY