

REF: SEC/NRS/BSE/NSE/ESOS/2016-17

21st March, 2017

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FEL / FELDVR

Re: BSE Debt Scrip Codes: 947649-9039/ 952008-9-10-45-46-53-54-74-75-89-90-97-98/952715-717-718-721-879-880-881-882-883/954326-28-30-34-35-40-43-955100-101-140-141-371-373-454-456-749-750

Dear Sir/Madam,

Sub: Outcome of Meeting of Nomination and Remuneration Committee

This is to inform that the Nomination and Remuneration Committee (the Committee) of the Company in its meeting held on today, has approved the following:-

1. Allotment of 2,76,117 Equity Shares of ₹ 2/- each to eligible employee(s) under the Employee Stock Option Scheme 2012 (ESOS - 2012) of the Company.

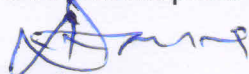
Upon allotment, the equity capital of the Company stand increased from ₹ 94,51,16,796/- (Rupees Ninety Four Crore Fifty One Lakh Sixteen Thousand Seven Hundred Ninety Six only) divided into 43,31,83,719 (Forty Three Crore Thirty One Lakh Eighty Three Thousand Seven Hundred Nineteen) Equity Shares of ₹ 2/- (Rupees Two only) each and 3,93,74,679 (Three Crore Ninety Three Lakh Seventy Four Thousand Six Hundred Seventy Nine) Class B (Series 1) Shares of ₹ 2/- (Rupees Two only) each to ₹ 94,56,69,030/- (Rupees Ninety Four Crore Fifty Six Lakh Sixty Nine Thousand Thirty only) divided into 43,34,59,836 (Forty Three Crore Thirty Four Lakh Fifty Nine Thousand Eight Hundred Thirty Six) Equity Shares of ₹ 2/- (Rupees Two only) each and 3,93,74,679 (Three Crore Ninety Three Lakh Seventy Four Thousand Six Hundred Seventy Nine) Class B (Series 1) Shares of ₹ 2/- (Rupees Two only) each.

The details as required to be furnished under the SEBI (Shared Based Employee Benefits) Regulations, 2014 (SEBI (SBEB) Regulations, 2014) are enclosed herewith.

Kindly take the above information on your records

Thanking you,
Yours truly,

For Future Enterprises Limited


Deepak Tanna
Company Secretary


Encl: as above

Format of notification for issue of shares under Regulation 10(c)

Notification for issue of shares under Regulation 10(c) of SEBI (SBEB) Regulations, 2014 in relation to allotment of shares under FRL ESOS 2012:

| | | |
|----|--|---|
| 1 | Company name and address of Registered Office: | Future Enterprises Limited Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari East, Mumbai 400060 |
| 2 | Name of the Stock Exchanges on which the company's shares are listed: | BSE Limited. National Stock Exchange of India Limited |
| 3 | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange: | Application for in-principle approval in terms of SEBI (ESOS and ESPS) Guidelines, 1999, filed on: BSE: 12 March, 2014 and 17 October, 2016 NSE : 13 March, 2014 and 17 October, 2016 |
| 4 | Filing Number, if any : | BSE: 6163 and 43197 NSE: 4407 and 12864 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any: | FRL ESOS 2012 |
| 6 | Kind of security to be listed : | Equity Shares |
| 7 | Par value of the shares : | ₹ 2/- |
| 8 | Date of issue of shares : | 21st March, 2017 |
| 9 | Number of shares issued : | 2,76,117 |
| 10 | Share Certificate No., if applicable : | N.A. |
| 11 | Distinctive number of the share, if applicable : | 433183720 - 433459836 |
| 12 | ISIN Number of the shares if issued in Demat : | INE623B01027 |
| 13 | Exercise price per share: | ₹ 2/- |
| 14 | Premium per share : | - |
| 15 | Total Issued shares after this issue : | 433459836 |
| 16 | Total Issued share capital after this issue : | ₹ 86,69,19,672/- (Equity Share Capital) ₹ 7,87,49,358/- (divided into 3,93,74,679 Class B (Series 1) Share Capital of ₹ 2/- each) |
| 17 | Details of any lock-in on the shares : | NIL |
| 18 | Date of expiry of lock-in : | N.A. |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical? : | Yes |
| 20 | Details of listing fees, if payable : | Post allotment, the Company's paid-up equity share capital would be within the slab (less than ₹ 100 Crore), for which the listing fee has already been paid by the Company, hence, no listing fees would be payable for the aforesaid equity shares issued by the Company. |

For Future Enterprises Limited


Deepak Tanna
Company Secretary

Date: 21st March, 2017

Place: Mumbai