

REF.NO./GHCL/AHMD/2016-2017/294  
DATE: MARCH 28, 2017

TO,  
CORPORATE RELATION DEPARTMENT  
BOMBAY STOCK EXCHANGE LTD  
FLOOR 1, NEW TRADING RING,  
ROTUNDA BUILDING, P J TOWERS  
DALAL STREET, MUMBAI – 400 001  
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**SUB:- CLARIFICATION ON NEWS ITEM PUBLISHED IN SANDESH DATED 28.03.2017**

**REF: SECURITY CODE NO. 526367**

Dear Sir,

This is with reference to your e-mail dated 28<sup>th</sup> March, 2017 seeking clarification about the news item appearing in the today's Sandesh newspaper.

In this regard, we state that a Company called "Ganpati Pulp and Paper Mills Limited" was formed by the present Promoter Directors father Late Shri Govindbhai C. Patel. The said Company has gone into liquidation. Further, an old Civil Suit No. 3953 of 1988 was filed by the Gujarat Industrial Investment Corporation Limited. The said fact was disclosed in the placement document for issue of Equity Shares to Qualified Institutional Buyers in 2007. Due to the death of Shri Govindbhai C. Patel, names of his heirs who are the present Promoter Directors were entered into the said Suit. Now, the Government has formed a Commercial Court wherein the aforesaid Civil Suit has been transferred and the new Commercial Civil Suit No. 01/2016 has been assigned. We draw your kind attention that the said suit is about three decades old and apart from shifting of the said suit in the new Court there is no fresh development. The matter is sub-judice.

As the event mentioned in the said news article is neither new nor of material nature under regulation 30 of Listing (Listing Obligations and Disclosure requirements) Regulations, 2015 ("SEBI LODR").

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LIMITED**

  
**PRITI JANI**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



**GANESH CORPORATE HOUSE**

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